

# City of Litchfield

## TIFA Meeting Minutes

April 10, 2019

### Call to order

**Chairman Ed Smith** called to order the regular meeting of the Litchfield TIFA at 7:00 p.m. on April 10, 2019 in Litchfield City Hall.

**Chairman Smith conducted a roll call. The following persons were present: Ed Smith, Bill Nobles, Matt Wolfinger, O.R. Smith, Don Failing, Brendan Sanger, and Mike Warren**

**Absent: None**

**Others Present:** Steve Wade, Michelle Caldwell, and Doug Terry, TIFA Administrator

**Minutes:** A motion was made by O.R. Smith and seconded by Bill Nobles to approve the minutes of the Regular TIFA Meeting held on March 13, 2019. Motion passed unanimously.

- I. **Balance Sheet and Revenue & Expenditure Statements:** After board review, a motion was made by Brendan Sanger and seconded by Don Failing to accept and place on file for audit the March 2019 Balance Sheet & Revenue Report. Motion passed unanimously.
- II. **Litchfield District Library Update & Discussion:** Steve Wade and Michelle Caldwell reported on the status of the library renovation project. Steve had reported that Jeff Rossman is preparing to proceed with major renovations and needs money to order materials. He requested the TIFA Board members to forward the remaining \$30,500 to the Litchfield Library Improvement fund. Since the donation was already stated on the proposed bills to be paid, it was not necessary to have a second approval for the transfer. The TIFA Board members thanked Steve Wade and Michelle Caldwell for their service to our community.

III. **Bills:** A motion was made by Don Failing and seconded by Brendan Sanger to approve the April bills in the amount of \$48,386.24. Motion passed unanimously.

IV. **City Manager Report:** Doug Terry informed the TIFA Board Members that Mr. Rick Barker had approached him inquiring as to possible TIFA funds used for manufacturing expansion outside the TIFA boundaries. Mr. Barker had indicated that he is considering purchasing equipment that will aid Harvard Clothing in their manufacturing process. He had also indicated the cost of equipment would be approximately \$130,000. Doug Terry informed Mr. Barker that he would address Mr. Barker's request to the TIFA Board. Discussion ensued by the TIFA Board. Most member felt that it was a good idea to pursue discussion and to loan the money to Harvard Clothing. A motion was made by O.R. Smith and seconded Don Failing to loan Harvard Clothing \$130,000 for ten years at an interest rate of 3%. After more discussion a motion was made by Brendan Sanger to table the action pending further information. Motion did not receive support. Motion failed. O.R. Smith motioned to withdraw his previous motion, support by Don Failing. Motion Carried. The TIFA Board by consensus directed Doug Terry to proceed with discussions and negotiations with Mr. Barker.

Doug Terry also informed the TIFA Board of meetings with Rural Development Administration and Independent Barley & Malt. Don Failing wanted to discuss the status of Litchfield Greens Golf Course. After discussion, Don Failing suggested that we discuss TIFA's ownership position with the golf course in November.

V. **Manual Checks:** No manual checks for March.

**Adjournment:** A motion was made by Don Failing and seconded by O.R. Smith to adjourn the April 10, 2019 meeting at 8:00 p.m. Motion passed unanimously.

**Attested: Douglas K. Terry, TIFA Administrator, April 10, 2019**