

SPECIAL DDA MINUTES

August 26, 2020

5:00 p.m.

Jack Smith called the meeting to order at 5:00 p.m. This meeting was held via telephone conference.

Present: Chairman Jack Smith, Ed Smith, Tom Sawdey, Mayor O.R. Smith, Teresa Bonifield and Jessica Bills

Absent: None

Also Present: Lisa Miller – City of Coldwater Economic Development Director, Jill Barrett – City of Litchfield Treasurer/Finance Director, and Lauren Skelly – City of Litchfield Deputy Clerk/Treasurer

Call to Public – None

Review and Approve Mini Grant Application from Lee Packer – Kleen Wheels – A motion was made by O.R. Smith to approve the mini grant application from Lee Packer and reimburse him \$473.38 for painting labor and materials, seconded by Teresa Bonifield. Roll call vote – 6 yeas 0 nays. Motion carried.

Discuss the DDA's Master Plan and future of the DDA with consultant Lisa Miller – Lisa Miller, Consultant and City of Coldwater Economic Development Director, introduced herself and gave a brief background of her experience. Discussion was held about the benefits that keeping a DDA would offer the City. Ms. Miller's recommendation to the board was to keep the DDA and update the Master Plan to include a TIF plan. Questions were raised about the cost of updating the plans. Ms. Miller is working with other municipalities and offered to let Chairman Jack Smith know the costs they incur for similar projects. A question was asked by Treasurer Jill Barrett about the need for a TIF plan. Ms. Miller stated it is of her opinion that the TIF plan will allow the DDA to use excess values of taxes captured specifically on projects in the DDA district.

Chairman Jack Smith stated he would like to have this topic and the Wayne Gamble Façade Grant placed on the September Regular Meeting agenda.

Adjourn – O.R. Smith moved to adjourn at 5:36 p.m., seconded by Jessica Bills. Motion carried.