

REGULAR TIFA MEETING

September 12, 2012

7:00 P.M.

Present: Ed Smith, Bill Nobles, Martin Ladd, Roger Winchell, Mike Warren, Brendan Sanger, and Doug Terry, TIFA Administrator

Absent: Don Failing

Guests: Matt Norris, Bill Childs, Brian Smith, Gene Vagg and Harold Wolfinger

Meeting called to order by Chairman Ed Smith.

Moved by Sanger, seconded by Ladd to grant Litchfield Initiative \$26,200.00 for the Welding Lab Build Out. Motion Carried.

Harold Wolfinger asks TIFA to think about the Krohn Center as a possible learning center / community building.

Moved by Sanger, seconded by Winchell to accept and place on file the Minutes of the August 8, 2012 regular meeting. Motion Carried.

Moved by Warren, seconded by Winchell to accept and place on file the Minutes of the August 13, 2012 Special meeting. Motion Carried.

Moved by Sanger, seconded by Nobles to approve the August 2012 Balance Sheet & Revenue and Expenditure Statements and place on file for audit. Motion Carried.

Chairman Smith gave an update on Condo Unit 425. Trees and landscaping. Attorney Roy Brandes working on a generic purchase contract for ease of use in the future.

Motion by Ladd, seconded by Winchell to set the pricing of Lots in Hawthorne Heights Phase 4 as follows:

Lots 65 thru 77	\$4,000
Lots 78 thru 81	\$6,000
Lots 82 thru 86	\$8,000
Lots 87 thru 89	\$7,000
Lots 90 thru 97	\$6,000

Motion Carried.

Moved by Warren, seconded by Nobles for Jill Pelham to re-invest CD's coming due 09/16/2012 and 10/04/2012 at best rate for 3-12 months. Motion Carried.

Moved by Winchell, seconded by Sanger to approve the bills, as presented, in the amount of \$51,787.23 and charge the proper accounts. Motion carried.

Moved by Ladd, seconded by Nobles to terminate the loan agreement entered into with the City Manager (Doug Terry) on May 31, 2012. Motion Carried

Moved by Ladd, seconded by Nobles to approve (retroactive to May 9, 2012) a training contribution to the City of Litchfield for \$12,000. Included in this motion TIFA requests: (1) the City Council approve the City Manager's training and (2) the City Council enter into an agreement with the City Manager requiring him to repay a prorated portion of the training should he become unemployed with the City of Litchfield at any time within the next six years. Motion Carried

Moved by Sanger, seconded by Nobles to adjourn.

Acting Secretary,  
Michael Warren