

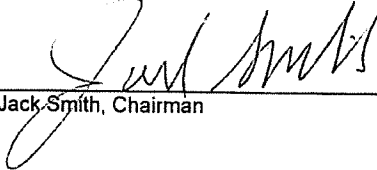
RESOLUTION
TO ADOPT THE LITCHFIELD DOWNTOWN DEVELOPMENT AUTHORITY
2021 - 2022 BUDGET

WHEREAS, this budget will be the subject of a Public Hearing to be held May 18, 2021, and duly considered by the Litchfield City Council, and

NOW, THEREFORE BE IT RESOLVED, the following budget is hereby adopted by the Litchfield Downtown Development Authority as the official budget of 2021-2022,

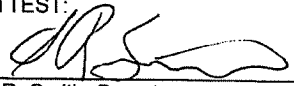
GL NUMBER	DESCRIPTION	2019-20 ACTIVITY	2020-21 BUDGET	2020-21 ACTIVITY THRU 02/28/2021	2020-21 PROJECTED ACTIVITY	2021-22 BUDGET
FUND 248 D.D.A.						
ESTIMATED REVENUES						
248-000-664.000	INTEREST ON INVESTMENTS - DDA	1.34	0.00	0.29	0.00	0.00
248-000-675.000	DONATIONS	0.00	5,000.00	5,000.00	5,000.00	5,000.00
248-000-675.605	DONATIONS-COVID19 TO HELP LOCAL BUSINESS	9,000.00	0.00	0.00	0.00	2,000.00
248-000-699.170	CONTRIBUTION FROM GENERAL FUND	3,800.92	4,000.00	0.00	4,638.00	6,401.00
TOTAL ESTIMATED REVENUES		12,802.26	9,000.00	5,000.29	9,638.00	13,401.00
APPROPRIATIONS						
248-000-801.000	CONTRACTED SERVICES - DDA	0.00	0.00	1,785.00	8,500.00	2,000.00
248-000-808.000	AUDIT - DDA	500.00	500.00	500.00	500.00	500.00
248-000-830.000	DDA MEMEBERSHIPS DUES	0.00	125.00	0.00	125.00	125.00
248-000-881.000	COMMUNITY PROMOTION	500.00	500.00	0.00	500.00	2,000.00
248-000-882.000	FACADE IMPROVEMENT PROGRAM	0.00	5,000.00	5,000.00	5,000.00	2,000.00
248-000-882.100	FACADE MINI GRANTS	500.00	1,000.00	473.38	1,000.00	1,500.00
248-000-884.000	COVID-19 STIMULUS GRANTS	18,000.00	0.00	0.00	0.00	2,000.00
TOTAL APPROPRIATIONS		19,500.00	7,125.00	7,758.38	15,625.00	10,125.00
NET OF REVENUES/APPROPRIATIONS - FUND 248		(6,697.74)	1,875.00	(2,758.09)	(5,987.00)	3,276.00
BEGINNING FUND BALANCE		13,049.18	6,351.44	6,351.44	6,351.44	364.44
ENDING FUND BALANCE		6,351.44	8,226.44	3,593.35	364.44	3,640.44
FUND 599 DDA REVOLVING LOAN FUND						
ESTIMATED REVENUES						
599-000-664.000	INTEREST ON INVESTMENTS - REVOLVING LOAN	2.69	2.00	1.55	2.00	0.00
599-000-665.100	INTEREST ON W.GAMBLE MORTGAGE	0.00	0.00	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		2.69	2.00	1.55	2.00	0.00
APPROPRIATIONS						
599-000-807.000	DDA RLF 1% ADMIN FEES	0.00	0.00	0.00	0.00	0.00
599-000-955.000	MISCELLANEOUS EXP - REVOLVING LOAN FUND	0.00	0.00	0.00	0.00	0.00
599-000-996.000	INVESTOR INTEREST PAYMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL APPROPRIATIONS		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 599		2.69	2.00	1.55	2.00	0.00
BEGINNING FUND BALANCE		26,441.34	26,444.03	26,444.03	26,444.03	26,446.03
ENDING FUND BALANCE		26,444.03	26,446.03	26,445.58	26,446.03	26,446.03

This Resolution was passed in an open DDA Meeting this 17th day of March, 2021.



 Jack Smith, Chairman

ATTEST:



 O.R. Smith, Secretary

CITY OF LITCHFIELD DOWNTOWN DEVELOPMENT AUTHORITY

2021 - 2022 BUDGET

GL NUMBER	DESCRIPTION	2019-20		2020-21		2020-21		2020-21		2021-22	
		ACTIVITY	BUDGET	ACTIVITY	BUDGET	THRU 02/28/2021	ACTIVITY	PROJECTED	ACTIVITY	DDA	BUDGET
Fund 248 - D.D.A.											
ESTIMATED REVENUES											
248-000-664.000	INTEREST ON INVESTMENTS - DDA	1.34	0.00	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00
248-000-675.000	DONATIONS	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
248-000-675.605	DONATIONS-COVID19 TO HELP LOCAL BUSINESS	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
248-000-699.170	CONTRIBUTION FROM GENERAL FUND	3,800.92	4,000.00	0.00	4,000.00	4,638.00	4,638.00	4,638.00	4,638.00	6,401.00	6,401.00
TOTAL ESTIMATED REVENUES		12,802.26	9,000.00	5,000.33	9,000.00	9,638.00	9,638.00	9,638.00	9,638.00	13,401.00	13,401.00
APPROPRIATIONS											
248-000-801.000	CONTRACTED SERVICES - DDA	0.00	0.00	3,060.00	0.00	8,500.00	8,500.00	8,500.00	8,500.00	2,000.00	2,000.00
248-000-808.000	AUDIT - DDA	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
248-000-830.000	DDA MEMBERSHIPS DUES	0.00	125.00	0.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
248-000-881.000	COMMUNITY PROMOTION	500.00	500.00	0.00	500.00	500.00	500.00	500.00	500.00	2,000.00	2,000.00
248-000-882.000	FACADE IMPROVEMENT PROGRAM	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	2,000.00	2,000.00
248-000-882.100	FACADE MINI GRANTS	500.00	1,000.00	473.38	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,500.00	1,500.00
248-000-884.000	COVID-19 STIMULUS GRANTS	18,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
TOTAL APPROPRIATIONS		19,500.00	7,125.00	9,033.38	7,125.00	15,625.00	15,625.00	15,625.00	15,625.00	10,125.00	10,125.00
NET OF REVENUES/APPROPRIATIONS - FUND 248											
		(6,697.74)	1,875.00	(4,033.05)	1,875.00	(5,987.00)	(5,987.00)	(5,987.00)	(5,987.00)	3,276.00	3,276.00
BEGINNING FUND BALANCE		13,049.18	6,351.44	6,351.44	6,351.44	6,351.44	6,351.44	6,351.44	6,351.44	364.44	364.44
ENDING FUND BALANCE		6,351.44	8,226.44	2,318.39	8,226.44	364.44	364.44	364.44	364.44	3,640.44	3,640.44

CITY OF LITCHFIELD DOWNTOWN DEVELOPMENT AUTHORITY

2021 - 2022 BUDGET

GL NUMBER	DESCRIPTION	2019-20		2020-21		2020-21		2021-22	
		ACTIVITY	BUDGET	ACTIVITY	THRU 02/28/2021	PROJECTED	ACTIVITY	DDA	BUDGET
Fund 599 - D.D.A. REVOLVING LOAN FUND									
ESTIMATED REVENUES									
599-000-664.000	INTEREST ON INVESTMENTS - REVOLVING LOAN	2.69	2.00	1.75		2.00			0.00
599-000-665.100	INTEREST ON W.GAMBLE MORTGAGE	0.00	0.00	0.00		0.00			0.00
	TOTAL ESTIMATED REVENUES	2.69	2.00	1.75		2.00			0.00
APPROPRIATIONS									
599-000-807.000	DDA RLF 1% ADMIN FEES	0.00	0.00	0.00		0.00			0.00
599-000-955.000	MISCELLANEOUS EXP - REVOLVING LOAN FUND	0.00	0.00	0.00		0.00			0.00
599-000-996.000	INVESTOR INTEREST PAYMENTS	0.00	0.00	0.00		0.00			0.00
	TOTAL APPROPRIATIONS	0.00	0.00	0.00		0.00			0.00
NET OF REVENUES/APPROPRIATIONS - FUND 599									
	BEGINNING FUND BALANCE	2.69	2.00	1.75		2.00			0.00
	ENDING FUND BALANCE	26,441.34	26,444.03	26,444.03		26,444.03			26,446.03
		26,444.03	26,446.03	26,445.78		26,446.03			26,446.03
ESTIMATED REVENUES - ALL FUNDS									
		12,804.95	9,002.00	5,002.08		9,640.00			13,401.00
APPROPRIATIONS - ALL FUNDS									
		19,500.00	7,125.00	9,033.38		15,625.00			10,125.00
	NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	(6,695.05)	1,877.00	(4,031.30)		(5,985.00)			3,276.00
BEGINNING FUND BALANCE - ALL FUNDS									
		39,490.52	32,795.47	32,795.47		32,795.47			26,810.47
ENDING FUND BALANCE - ALL FUNDS									
		32,795.47	34,672.47	28,764.17		26,810.47			30,086.47