

City of Litchfield
TIFA Meeting Minutes

March 14, 2012

I. Call to order

Chairman Ed Smith called to order the regular meeting of the Litchfield TIFA at 7:00pm on March 14, 2012 in Litchfield City Hall.

II. Chairman Smith conducted a roll call. The following persons were present: Martin Ladd, Roger Winchell, Brendon Sanger, Don Failing, Ed Smith

Absent: Bill Nobles, Mike Warren

III. Approval of minutes from last meeting

Motion to approve the minutes from the last meeting- February 8, 2012. Motion by Failing, Second by Winchell. The minutes were approved as presented.

IV. Approval of Balance Sheet and Finances

Motion to approve February 2012 Balance Sheet and Expenditures; Motion by Sanger second by Failing; Motion passed.

V. New business

Fiber Optic Feasibility Study. Mr. Eric Macy from Nonik Technologies presented TIFA Members with a proposal on a feasibility study to link the industrial park with high speed optic internet. Mr. Macy explained that Nonik Technologies is responsible providing detail investigation in the development optic fiber internet. His company is contracted with TC3 responsible for the installation of fiber optic throughout the state of Michigan. At Mr. Terry's request Nonik Technology was requested to study if the fiber optic connection at the Litchfield Community Schools could be extended to the industrial park for faster and larger file-sharing. Mr. Macy explained that companies such as Martin Rhea found that high speed internet was a necessary tool in communicating with clients. Mr. Sanger felt that a month should be sufficient in investigating what our community already has in regards to internet and if it could be provided to residential customers. After much discussion a motion was made by Ladd and seconded Failing to enter into agreement with Nonik Technologies in the amount of \$5,500.00 to investigate the installation of fiber optic throughout the community. Motioned passed unanimously.

Nex-Solutions Payment. Chairman Smith requested the TIFA Board members to consider formalizing a deferred payment plan for Nex-Solutions until April 1, 2012. Motion by Ladd. Seconded by Winchell to defer payments until April 1, 2012. Motion passed unanimously.

2012-2013 TIFA Budget. Chairman Smith provided members with the proposed 2012-2013 TIFA Budget. Chairman Smith explained some of the specific line items that would be expended under Capital Improvements. After brief discussion a motion was made by Sanger and seconded by Failing to adopt the 2012-2013 TIFA Budget. Motion passed unanimously.

New Spec Building. Chairman Smith requested the TIFA Board to consider the installation of a concrete floor in the new spec building Chairman Smith stated that he felt we would increase our ability in marketing the building with a finished floor. After much discussion a motion was made by Sanger and seconded by Failing to direct City Manager Doug Terry to prepare specifications and bid documents for the installation of an eight inch (8") floor at 113 Simpson Drive. Motion passed unanimously.

Bills for Approval. Motion by Winchell, seconded by Ladd to approve the bills for March in the amount of \$233,171.19. Motion passed unanimously. A motion was made by Ladd and seconded by Winchell to pay the manual checks in the amount of \$13,714.30. Motion passed unanimously. A motion was made by Ladd and seconded by Failing to instruct the City Treasurer to reinvest expiring CD's at the best rate. Motion passed unanimously.

Condominiums. Chairman Smith reported that the Condos located at 423 and 425 W. Birch Street was in need of yard up-keep. He requested that City Manager Terry find a young person to rake the back-yard and to apply grass seed in areas that were bare. He also requested that new trees be planted consistent with the rest of the condos. Terry reported that the City of Litchfield would be working with Glie's Inc. for future tree purchase.

Litchfield Green's Discussion. Chairman Smith reported that Litchfield Green's had run into some unexpected costs and that a short term loan was necessary to help them start the season with success. A motion was made by Failing to loan Litchfield Green's a short-term note (90 Days) in the amount of thirty-five thousand dollars (\$35,000) A motion to approve a \$35,000, 90 day short term loan to Litchfield Green's was made by Failing and seconded by Winchell. A roll call vote was taken affirming the motion with Sanger voting no. Chairman Smith also updated the TIFA Board on the status of annexation.

Adjournment: Motion by Failing, seconded by Sanger to Adjourn. Motion Passed unanimously.