

City of Litchfield
TIFA Meeting Minutes
September 12, 2018

Call to order

Chairman Ed Smith called to order the regular meeting of the Litchfield TIFA at 7:00 p.m. on September 12, 2018 in Litchfield City Hall.

Chairman Smith conducted a roll call. The following persons were present: Ed Smith, Bill Nobles, Matt Wolfinger, O.R. Smith, Mike Warren, and Brendan Sanger

Absent: Don Failing

Others Present: Doug Terry, TIFA Administrator

Minutes: A motion was made by OR Smith and seconded by Bill Nobles to approve the minutes of the Regular TIFA Meeting held on August 8, 2018. Motion passed unanimously.

- I. Balance Sheet and Revenue & Expenditure Statements:** After board review, a motion was made by Warren and seconded by OR Smith to accept and place on file the August Balance Sheet & Revenue Report. Motion passed unanimously.
- II. Economic Development Dinner:** A motion was made by OR Smith and seconded by Mike Warren to have TIFA sponsor a table for TIFA Board members and their guests. Motion was adopted unanimously.
- III. Food Truck Bids:** TIFA Administrator Doug Terry reported that the City of Litchfield received three (3) bids for the sale of the repossessed food truck. The bids were \$6,551.00, \$10,000 and 15,000.00. Terry recommended that the highest bid of \$15,000 from Mr. Dave Maddox should be the awarded bid. A motion was made by Sanger and seconded by OR Smith to accept the highest bid of \$15,000 from Dave Maddox for approval. Motion passed unanimously.
- IV. Bills:** A motion was made by Mike Warren and seconded by OR Smith to approve the September bills in the amount of \$116,020.82. Motion passed unanimously.
- V. Manual Checks:** A motion was made Brendan Sanger and seconded by OR Smith to approve the manual checks in the amount of \$2,031.95. Motion passed unanimously.
- VI. City Manager Report:** TIFA Administrator Doug Terry informed the TIFA Board on matters related to a housing developer who is investigating both single and multiple housing. Bill Nobles reported on training efforts at the Litchfield Regional Training Center. A brief discussion ensued concerning the golf course. Terry had informed the

TIFA Board members that the refinancing of Nex Solutions had not yet been completed.

Adjournment: A motion was made by OR Smith and seconded by Brendan Sanger to adjourn the September 12, 2018 meeting at 8:25 p.m. Motion passed unanimously.

Attested: Douglas K. Terry, TIFA Administrator, September 12, 2018