

**RESOLUTION  
TO ADOPT THE LITCHFIELD TAX INCREMENT FINANCE AUTHORITY  
2021-2022 BUDGET**


**WHEREAS**, this budget will be the subject of a Public Hearing to be held May 18, 2021, and duly considered by the Litchfield City Council, and

**NOW, THEREFORE BE IT RESOLVED**, the following budget is hereby adopted by the Litchfield Tax Increment Finance Authority as the official budget of 2021-2022,

<b>Budget Opening Cash</b>	<b>\$130,316</b>
<b>Revenues</b>	<b>\$1,207,252</b>
<b>Expenditures</b>	<b>\$1,337,225</b>
<b>Budget Ending Cash</b>	<b>\$343</b>

Passed in the open Tax Increment Finance Authority Meeting this 10th day of March, 2021.

  
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Edwin J. Smith, TIFA Chairman

  
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Michael Warren, Secretary

# CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

## 2021 - 2022 BUDGET

GL NUMBER	DESCRIPTION	2019-20	2020-21	2020-21	2020-21	2021-22
		ACTIVITY	BUDGET	ACTIVITY THRU 02/28/2021	PROJECTED ACTIVITY	TIFA BUDGET
Fund 247 - T.I.F.A.						
ESTIMATED REVENUES						
Dept 000-GENERAL						
247-000-402.000	CURRENT WINTER REAL PROPERTY TAX	13,974.40	12,605.00	0.00	12,605.00	13,625.00
247-000-404.000	CURRENT SUMMER REAL PROPERTY TAX	81,037.63	73,410.00	49,154.90	73,410.00	79,352.00
247-000-437.000	IFT TAXES WINTER-REAL	8,076.90	7,534.00	7,534.66	7,534.00	7,540.00
247-000-437.001	IFT TAXES WINTER-PERSONAL	782.85	606.00	606.81	606.00	679.00
247-000-439.000	IFT TAXES SUMMER-REAL	46,833.34	43,875.00	43,875.53	43,875.00	43,907.00
247-000-439.001	IFT TAXES SUMMER-PERSONAL	4,546.17	3,534.00	3,534.21	3,534.00	3,954.00
247-000-445.000	PENALTIES ON TAXES TIFA	2,995.42	0.00	0.00	0.00	0.00
247-000-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	448,016.34	459,459.00	459,459.87	459,459.00	456,607.00
247-000-664.000	INTEREST ON INVESTMENTS	6,560.80	3,000.00	3,252.32	3,650.00	1,500.00
247-000-668.100	INTEREST ON SPEEDRACK 262K NOTE	3,265.22	2,103.00	0.00	2,103.00	906.00
247-000-668.200	INTEREST ON HARVARD CLOTHING 65K NOTE	1,752.13	1,379.00	0.00	1,379.00	994.00
247-000-669.000	LEASE FROM TENNECO	33,000.00	33,000.00	22,000.00	33,000.00	33,000.00
247-000-669.100	LEASE FROM FINISHING TOUCH	20,700.00	20,700.00	13,800.00	20,700.00	20,700.00
247-000-671.000	TIFA MISCELLANEOUS	35,000.00	0.00	0.00	0.00	0.00
247-000-673.000	SALES OF LOTS	500.00	2,000.00	2,000.00	2,000.00	0.00
247-000-673.100	CONDO SALES	226,839.68	205,000.00	0.00	205,000.00	210,000.00
247-000-698.700	SPEEDRACK 262K NOTE PRINCIPAL PMTS.	58,106.74	59,268.00	61,371.96	59,268.00	60,465.00
247-000-698.750	HARVARD CLOTHING 65K NOTE PRINCIPAL PMTS	12,263.95	12,636.00	10,512.00	12,636.00	13,021.00
Totals for dept 000-GENERAL		1,004,252	940,109	677,102	940,759	946,250

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GL NUMBER	DESCRIPTION	2019-20		2020-21		2020-21		2020-21		2021-22	
		ACTIVITY	BUDGET	ACTIVITY	BUDGET	ACTIVITY THRU 02/28/2021	PROJECTED ACTIVITY	ACTIVITY	TIFA BUDGET		
Dept 730-LITCHFIELD REGIONAL TRAINING CENTER											
247-730-607.000	FEES MISC.-LITCHFIELD INITIATIVE	175.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
247-730-625.000	CLASS USE OF LRTC (TUITION)	42,059.00	30,000.00	3,470.00	30,000.00	3,470.00	30,000.00	30,000.00	165,582.00	165,582.00	165,582.00
247-730-625.100	LRTC CUSTOMIZED ON-SITE TRAINING	0.00	48,575.00	48,575.00	48,575.00	48,575.00	48,575.00	48,575.00	0.00	0.00	0.00
247-730-629.000	CLASS USE (TUITION) @ KROHN CENTER	9,845.00	20,000.00	4,975.00	20,000.00	4,975.00	20,000.00	20,000.00	29,850.00	29,850.00	29,850.00
247-730-667.000	RENT REVENUE-SPECIAL EVENTS@LRTC	1,550.00	1,200.00	425.00	1,200.00	425.00	1,200.00	1,200.00	1,500.00	1,500.00	1,500.00
247-730-671.000	OTHER REVENUE-LITCHFIELD INITIATIVE	0.00	0.00	548.75	0.00	548.75	0.00	548.00	0.00	0.00	0.00
247-730-674.000	OPERATING GRANTS/CONTRIBUTIONS-LITCH.INI	0.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	5,600.00	6,000.00	6,000.00	6,000.00
Totals for dept 730-LITCHFIELD REGIONAL TRAINING CENTER		53,630	105,375	63,594	105,375	63,594	105,923	105,923	202,932	202,932	202,932
Dept 779-GOLF COURSE											
247-779-651.000	GOLF SEASON MEMBERSHIP DUES	9,221.00	171.00	171.00	171.00	171.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00
247-779-652.000	GOLF DAILY ADMISSION FEES	44,744.00	31,980.00	31,980.00	31,980.00	31,980.00	44,000.00	44,000.00	44,000.00	44,000.00	44,000.00
247-779-653.000	GOLF COURSE MERCHANDISE SALES	473.00	920.00	920.00	920.00	920.00	920.00	920.00	920.00	920.00	920.00
247-779-669.200	LEASE PAYMENTS-FARM PROPERTY	4,650.00	0.00	0.00	0.00	0.00	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00
247-779-670.000	GOLF COURSE HALL RENTS	0.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
247-779-674.002	SCD - GOLF SCRAMBLE REGISTRANTS	2,160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
247-779-676.000	REIMBURSEMENTS	50.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
247-779-687.000	REFUNDS	0.00	302.50	302.50	302.50	302.50	302.00	302.00	0.00	0.00	0.00
Totals for dept 779-GOLF COURSE		61,299	33,474	33,474	33,474	33,474	58,472	58,472	58,070	58,070	58,070
TOTAL ESTIMATED REVENUES		1,119,180	1,078,958	774,170	1,078,958	774,170	1,105,154	1,105,154	1,207,252	1,207,252	1,207,252

# CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

## 2021 - 2022 BUDGET

GL NUMBER	DESCRIPTION	2019-20	2020-21	2020-21	2020-21	2020-21	2021-22
		ACTIVITY	BUDGET	THRU 02/28/2021	ACTIVITY	PROJECTED	TIFA
APPROPRIATIONS							
Dept 000-GENERAL							
247-000-727.000	OFFICE SUPPLIES & BANK CHARGES	0.00	100.00	0.00	100.00		100.00
247-000-801.000	CONTRACTED SERVICES	0.00	3,000.00	0.00	3,000.00		4,000.00
247-000-801.300	BROADBAND PROJECT DEVELOPMENT	0.00	10,400.00	5,200.00	10,400.00		60,000.00
247-000-802.000	CURRENT SUMMER & WINTER TAXES	5,097.55	0.00	0.00	0.00		0.00
247-000-808.000	AUDIT	5,000.00	5,000.00	5,000.00	5,000.00		5,500.00
247-000-809.000	TIFA ENGINEERING	3,277.21	5,000.00	0.00	5,000.00		6,000.00
247-000-826.000	TIFA LEGAL	400.00	5,000.00	125.00	5,000.00		6,000.00
247-000-830.000	ECONOMIC DEVELOPMENT PARTNERSHIP	15,500.00	15,000.00	15,000.00	15,000.00		16,000.00
247-000-850.000	TIFA TELEPHONE	657.63	660.00	586.19	660.00		700.00
247-000-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	145.00	300.00	24.97	300.00		500.00
247-000-880.000	PROMOTION & ADVERTISING	0.00	5,000.00	162.25	5,000.00		4,000.00
247-000-881.000	MEETINGS AND SEMINARS	42.04	1,000.00	30.31	1,000.00		1,000.00
247-000-920.000	INFRASTRUCTURE	0.00	40,000.00	0.00	40,000.00		20,000.00
247-000-930.000	ROAD MAINTENANCE	492.00	33,343.00	33,342.15	33,343.00		47,000.00
247-000-931.000	BUILDING RENOVATION-INDUSTRY	0.00	2,000.00	0.00	2,000.00		0.00
247-000-931.200	BUILDING RENOVATION-LIBRARY	21,600.00	0.00	0.00	0.00		0.00
247-000-955.000	TIFA- MISCELLANEOUS	2,546.97	5,000.00	1,975.09	5,000.00		4,000.00
247-000-956.000	BUILDING & LIABILITY INSURANCE	785.00	792.00	791.91	792.00		1,000.00
247-000-964.500	REFUND TAXES/B.O.R. OR TRIBUNAL DECISION	0.00	189.00	188.42	189.00		200.00
247-000-971.000	LAND & BUILDING PURCHASE	280,140.61	0.00	0.00	0.00		250,000.00
247-000-984.000	LOANS GRANTED	0.00	300,000.00	0.00	300,000.00		145,000.00
247-000-985.001	CONDO DEVELOPMENT 430 E. BIRCH	0.00	210,000.00	125,864.15	210,000.00		15,000.00
247-000-985.002	CONDO DEVELOPMENT 432 E. BIRCH	0.00	210,000.00	125,844.50	210,000.00		15,000.00
247-000-985.003	CONDO DEVELOPMENT 427 E. BIRCH	104,816.52	0.00	0.00	0.00		0.00

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GL NUMBER	DESCRIPTION	2019-20	2020-21	2020-21	2020-21	2021-22
		ACTIVITY	BUDGET	THRU 02/28/2021	PROJECTED	TIFA
247-000-999.170	ADMINISTRATION TO GENERAL	99,000.00	100,000.00	0.00	100,000.00	100,000.00
247-000-999.171	INDUSTRIAL FIRE SERVICES CONTRACT	25,000.00	25,000.00	0.00	25,000.00	25,000.00
247-000-999.172	GENERATOR CONTRIBUTION	20,000.00	0.00	0.00	0.00	0.00
247-000-999.301	POLICE SERVICES CONTRIBUTION	12,000.00	22,000.00	0.00	22,000.00	23,000.00
247-000-999.441	DPW EQUIPMENT CONTRIBUTION	26,000.00	26,000.00	0.00	26,000.00	27,000.00
247-000-999.590	CONTR. TO SEWER & WATER MAINTENANCE	180,000.00	184,000.00	0.00	184,000.00	184,000.00
Totals for dept 000-GENERAL		802,501	1,208,784	314,135	1,208,784	960,000
Dept 730-LITCHFIELD REGIONAL TRAINING CENTER						
247-730-726.003	TRAINING COURSE SUPPLIES	144.27	2,000.00	90.60	500.00	100.00
247-730-727.000	OPERATING SUPPLIES-LITCHFIELD INITIATIVE	3,415.63	3,500.00	829.56	3,500.00	800.00
247-730-727.001	OFFICE SUPPLIES	615.96	1,000.00	38.15	600.00	50.00
247-730-727.003	FOOD FOR TRAINING CLASSES	1,546.10	4,000.00	246.57	4,000.00	5,466.00
247-730-727.004	TRAINING COURSE BOOKS	772.80	1,000.00	282.00	1,000.00	6,769.00
247-730-727.605	COVID-19 OPERATING SUPPLIES	117.52	0.00	0.00	0.00	3,000.00
247-730-730.000	POSTAGE & DELIVERY	0.00	20.00	0.00	20.00	0.00
247-730-739.000	BANK CHARGES-LITCHFIELD INITIATIVE	0.00	50.00	0.00	50.00	0.00
247-730-741.000	TOOL SUPPLIES	0.00	200.00	0.00	200.00	0.00
247-730-751.000	GAS SUPPLIES-LITCHFIELD INITIATIVE	1,269.08	1,500.00	445.60	1,500.00	1,500.00
247-730-801.000	CONTRACTED SERVICES	0.00	2,000.00	0.00	2,000.00	0.00
247-730-801.001	TRAINING COURSE INSTRUCOTRS	23,250.00	80,000.00	39,075.00	80,000.00	101,900.00
247-730-801.100	ADT MONITORED SECURITY SYSTEM CONTRACT	420.00	420.00	420.00	420.00	420.00
247-730-803.000	SOFTWARE UPDATES AND SUPPORT	1,835.00	2,000.00	0.00	2,000.00	2,000.00
247-730-805.000	EDP ADMINISTRATIVE CONTRACTUAL SERVICES	10,178.62	20,200.00	8,420.39	20,200.00	31,299.00
247-730-810.000	CUSTODIAL CONTRACTUAL SERVICES	108.00	400.00	0.00	400.00	200.00
247-730-831.000	LICENSE & PERMIT FEES	1,035.00	1,460.00	25.00	1,460.00	1,035.00
247-730-850.000	TELEPHONE	1,241.86	1,330.00	1,184.73	1,380.00	390.00
247-730-851.000	INTERNET & E-MAIL SERVICE	1,189.76	1,260.00	839.84	1,260.00	1,260.00
247-730-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	0.00	300.00	147.78	300.00	0.00
247-730-880.000	PROMOTION & ADVERTISING	759.75	6,000.00	210.00	6,000.00	12,000.00

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## 2021 - 2022 BUDGET

GL NUMBER	DESCRIPTION	2019-20		2020-21		2020-21		2020-21		2021-22	
		ACTIVITY	BUDGET	BUDGET	THRU 02/28/2021	ACTIVITY	PROJECTED	ACTIVITY	TIFA	BUDGET	BUDGET
247-730-881.000	MEETINGS & TRAINING-LITCHFIELD INITIATIVE	35.00	200.00	200.00	0.00	200.00		200.00		0.00	0.00
247-730-884.000	WEB SITE EXPENSES-LITCHFIELD INITIATIVE	3,333.41	3,500.00	3,500.00	1,124.55	3,500.00		3,500.00		1,500.00	1,500.00
247-730-921.000	ELECTRICITY	4,116.58	4,700.00	4,700.00	2,085.89	4,700.00		4,700.00		4,200.00	4,200.00
247-730-923.000	HEAT	2,269.75	3,400.00	3,400.00	1,206.50	3,400.00		3,400.00		2,800.00	2,800.00
247-730-924.000	WATER & SEWER UTILITY USE	261.99	300.00	300.00	151.85	300.00		300.00		300.00	300.00
247-730-933.000	EQUIPMENT MAINTENANCE	1,140.88	1,200.00	1,200.00	0.00	1,200.00		1,200.00		0.00	0.00
247-730-934.000	FACILITY MAINTENANCE	850.73	3,000.00	3,000.00	1,477.61	3,000.00		3,000.00		500.00	500.00
247-730-955.000	MISCELLANEOUS EXPENSES	0.00	1,000.00	1,000.00	0.00	1,000.00		1,000.00		0.00	0.00
247-730-956.000	BUILDING & LIABILITY INSURANCE	413.00	550.00	550.00	414.49	415.00		415.00		450.00	450.00
247-730-957.000	MEETING EXPENSES	0.00	100.00	100.00	0.00	100.00		100.00		0.00	0.00
247-730-964.002	PAYMENTS TO LCS FOR USE OF KROHN BLDG.	5,547.05	5,000.00	5,000.00	1,647.71	5,000.00		5,000.00		5,000.00	5,000.00
247-730-970.000	CAPITAL OUTLAY-LITCHFIELD INITIATIVE	4,876.00	20,000.00	20,000.00	0.00	20,000.00		20,000.00		40,000.00	40,000.00
247-730-970.001	TOOLS	0.00	1,200.00	1,200.00	0.00	1,200.00		1,200.00		0.00	0.00
247-730-999.730	REIMB. CITY-LITCH.INITIATIVE PAYROLL	16,213.63	15,000.00	15,000.00	9,530.96	17,680.00		17,680.00		17,680.00	17,680.00
Totals for dept 730-LITCHFIELD REGIONAL TRAINING CENTER		86,957	187,790	187,790	69,895	188,485		188,485		240,619	240,619
Dept 779-GOLF COURSE											
247-779-726.000	SUPPLIES	740.74	930.00	930.00	303.34	930.00		930.00		930.00	930.00
247-779-726.001	SCD - FOOD - GOLF SCRAMBLE	228.50	0.00	0.00	0.00	0.00		0.00		0.00	0.00
247-779-726.605	COVID-19 OPERATING SUPPLIES	42.35	250.00	250.00	123.98	250.00		250.00		250.00	250.00
247-779-751.000	GASOLINE & OIL	2,411.85	2,500.00	2,500.00	741.98	2,500.00		2,500.00		2,500.00	2,500.00
247-779-752.000	CONCESSION ITEMS PURCHASE	306.43	510.00	510.00	216.38	510.00		510.00		500.00	500.00
247-779-752.200	GOLF MERCHANDISE PURCHASE	84.50	150.00	150.00	72.92	150.00		150.00		150.00	150.00
247-779-784.000	UNIFORMS	0.00	320.00	320.00	0.00	320.00		320.00		320.00	320.00
247-779-801.000	CONTRACTED SERVICES	11,515.00	250.00	250.00	1,360.00	1,360.00		1,360.00		250.00	250.00
247-779-801.200	WASTE REMOVAL	377.00	575.00	575.00	336.50	575.00		575.00		575.00	575.00
247-779-826.000	GOLF COURSE LEGAL	2,617.00	3,000.00	3,000.00	1,353.00	3,000.00		3,000.00		3,000.00	3,000.00
247-779-829.000	FEES - CREDIT CARD PROCESSING	1,587.98	2,100.00	2,100.00	1,672.27	2,800.00		2,800.00		1,600.00	1,600.00
247-779-831.000	LIQUOR LICENSE FEES	1,492.50	0.00	0.00	0.00	0.00		0.00		0.00	0.00
247-779-831.200	WATER REPORT PERMIT	200.00	200.00	200.00	0.00	200.00		200.00		200.00	200.00

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247-779-850.000	TELEPHONE	891.96	785.00	505.75	785.00	900.00
247-779-851.000	INTERNET & E-MAIL SERVICE	774.18	900.00	631.11	900.00	800.00
247-779-899.000	GOLF LEAGUE CONTRIBUTIONS	300.00	300.00	300.00	300.00	300.00
247-779-899.001	SCD - PRIZES - GOLF SCRAMBLE	960.00	0.00	0.00	0.00	0.00
247-779-901.000	PRINTING & PUBLISHING	2,002.00	1,000.00	600.00	1,000.00	2,000.00
247-779-921.000	ELECTRICITY	4,279.15	4,715.00	3,163.45	4,715.00	4,715.00
247-779-923.000	HEAT	829.83	820.00	536.00	820.00	830.00
247-779-933.000	EQUIPMENT MAINTENANCE	4,609.45	7,400.00	3,433.00	7,400.00	5,000.00
247-779-934.000	FACILITY MAINTENANCE	1,938.04	3,300.00	1,577.10	3,300.00	2,000.00
247-779-934.001	GROUPS MAINTENANCE	5,795.56	6,400.00	2,398.62	6,400.00	6,400.00
247-779-955.000	GOLF COURSE- MISCELLANEOUS	60.00	100.00	0.00	100.00	0.00
247-779-956.000	BUILDING & LIABILITY INSURANCE	6,175.00	5,419.00	5,418.30	5,419.00	6,175.00
247-779-957.000	MEETING EXPENSES	0.00	100.00	0.00	100.00	0.00
247-779-958.000	PROFESSIONAL DEVELOPMENT	65.00	300.00	0.00	300.00	100.00
247-779-965.000	REVENUE LOSSES - EMPLOYEE ERRORS	0.00	10.00	10.00	10.00	0.00
247-779-970.000	CAPITAL OUTLAY	13,900.00	75,000.00	75,000.00	75,000.00	0.00
247-779-999.779	REIMB. CITY-GOLF COURSE PAYROLL	84,796.07	90,000.00	57,329.16	97,111.00	97,111.00
Totals for dept 779-GOLF COURSE		148,980	207,334	157,083	216,255	136,606
TOTAL APPROPRIATIONS		1,038,438	1,603,908	541,113	1,613,524	1,337,225
NET OF REVENUES/APPROPRIATIONS - FUND 247		80,742	(524,951)	233,057	(508,370)	(129,973)
BEGINNING FUND BALANCE		557,944	638,686	638,686	638,686	130,316
ENDING FUND BALANCE		638,686	113,735	871,743	130,316	343