

CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

2020 - 2021 BUDGET

GL NUMBER	DESCRIPTION	2018-19 ACTIVITY	2019-20 BUDGET	2019-20 ACTIVITY THRU 05/4/2020	2019-20 PROJECTED ACTIVITY	2020-21 TIFA BUDGET
Fund 247 - T.I.F.A.						
ESTIMATED REVENUES						
Dept 000-GENERAL						
247-000-402.000	CURRENT WINTER REAL PROPERTY TAX	11,825.12	13,974.00	0.00	13,974.00	12,909.00
247-000-403.000	CURRENT WINTER PERSONAL PROPERTY TAX	4,130.91	0.00	0.00	0.00	0.00
247-000-404.000	CURRENT SUMMER REAL PROPERTY TAX	85,077.23	81,037.00	20,500.00	81,037.00	74,862.00
247-000-410.000	CURRENT SUMMER PERSONAL PROPERTY TAX	29,720.38	0.00	0.00	0.00	0.00
247-000-437.000	IFT TAXES WINTER-REAL	5,240.14	8,076.00	8,076.90	8,076.00	7,578.00
247-000-437.001	IFT TAXES WINTER-PERSONAL	1,745.68	783.00	782.85	782.00	610.00
247-000-439.000	IFT TAXES SUMMER-REAL	37,697.75	46,833.00	46,833.34	46,833.00	43,946.00
247-000-439.001	IFT TAXES SUMMER-PERSONAL	12,560.43	4,546.00	4,546.17	4,546.00	3,539.00
247-000-445.000	PENALTIES ON TAXES TIFA	5,775.22	0.00	0.00	0.00	0.00
247-000-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	400,549.21	448,016.00	448,016.34	448,016.00	483,000.00
247-000-664.000	INTEREST ON INVESTMENTS	6,604.01	5,000.00	5,164.08	6,300.00	5,000.00
247-000-666.100	INTEREST ON 300K LIVONIA TOOL LOAN	599.34	0.00	0.00	0.00	0.00
247-000-667.100	INTEREST ON DORA 50K NOTE	1,012.35	0.00	0.00	0.00	0.00
247-000-668.100	INTEREST ON SPEEDRACK 262K NOTE	4,410.15	3,265.00	0.00	3,265.00	2,103.00
247-000-668.200	INTEREST ON HARVARD CLOTHING 65K NOTE	162.50	1,752.00	0.00	1,752.00	1,379.00
247-000-669.000	LEASE FROM TENNECO	33,000.00	33,000.00	27,500.00	33,000.00	33,000.00
247-000-669.100	LEASE FROM FINISHING TOUCH	20,700.00	20,700.00	17,250.00	20,700.00	20,700.00
247-000-671.000	TIFA MISCELLANEOUS	0.00	35,000.00	35,000.00	35,000.00	0.00
247-000-673.000	SALES OF LOTS	0.00	0.00	500.00	500.00	0.00
247-000-673.100	CONDO SALES	0.00	219,000.00	226,839.68	226,839.00	205,000.00
247-000-698.300	CITY OF LITCHFIELD LOAN PRINCIPAL PMTS.	220,000.00	0.00	0.00	0.00	0.00
247-000-698.450	LIVONIA TOOL 300K NOTE PRINCIPAL PMTS.	67,143.67	0.00	0.00	0.00	0.00
247-000-698.500	DORA 50K NOTE PRINCIPAL PMTS.	8,987.65	0.00	0.00	0.00	0.00
247-000-698.700	SPEEDRACK 262K NOTE PRINCIPAL PMTS.	56,961.81	58,106.00	61,371.96	58,106.00	59,268.00
247-000-698.750	HARVARD CLOTHING 65K NOTE PRINCIPAL PMTS	1,005.46	12,263.00	12,848.08	12,263.00	12,636.00
Totals for dept 000-GENERAL		1,014,909	991,351	915,229	1,000,989	965,530

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		ACTIVITY	BUDGET	ACTIVITY	BUDGET	THRU 05/4/2020	ACTIVITY	PROJECTED	TIFA
Dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN									
247-730-607.000	FEES MISC.-LITCHFIELD INITIATIVE	0.00	0.00	175.87	0.00	175.87	175.00	0.00	0.00
247-730-625.000	CLASS USE OF LRTC (TUITION)	139,530.00	46,690.00	44,622.00	46,690.00	44,622.00	44,622.00	44,000.00	44,000.00
247-730-629.000	CLASS USE (TUITION) @ KROHN CENTER	170.00	9,845.00	9,845.00	9,845.00	9,845.00	9,845.00	9,845.00	9,845.00
247-730-667.000	RENT REVENUE-SPECIAL EVENTS@LRTC	220.00	400.00	800.00	400.00	800.00	1,250.00	220.00	220.00
247-730-671.000	OTHER REVENUE-LITCHFIELD INITIATIVE	305.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals for dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN		140,226	56,935	55,443	56,935	55,443	55,892	54,065	54,065
Dept 779-GOLF COURSE									
247-779-651.000	GOLF SEASON MEMBERSHIP DUES	9,660.00	485.00	835.00	485.00	835.00	835.00	9,000.00	9,000.00
247-779-652.000	GOLF DAILY ADMISSION FEES	55,669.00	32,200.00	32,200.00	32,200.00	32,200.00	48,663.00	55,000.00	55,000.00
247-779-653.000	GOLF COURSE MERCHANDISE SALES	425.00	224.00	224.00	224.00	224.00	224.00	224.00	224.00
247-779-669.200	LEASE PAYMENTS-FARM PROPERTY	4,650.00	0.00	4,650.00	0.00	4,650.00	4,650.00	4,650.00	4,650.00
247-779-674.002	SCD - GOLF SCRAMBLE REGISTRANTS	2,160.00	2,160.00	2,160.00	2,160.00	2,160.00	2,160.00	2,160.00	2,160.00
247-779-674.003	SCD - GOLF SCRAMBLE 50/50 RAFFLE	37.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
247-779-676.000	REIMBURSEMENTS	0.00	50.54	50.54	50.54	50.54	50.00	0.00	0.00
Totals for dept 779-GOLF COURSE		72,601	35,120	40,120	35,120	40,120	56,582	71,034	71,034
TOTAL ESTIMATED REVENUES									
		1,227,736	1,083,406	1,010,792	1,083,406	1,010,792	1,113,463	1,090,629	1,090,629
APPROPRIATIONS									
Dept 000-GENERAL									
247-000-727.000	OFFICE SUPPLIES & BANK CHARGES	0.00	100.00	0.00	100.00	0.00	100.00	100.00	100.00
247-000-801.000	CONTRACTED SERVICES	0.00	3,000.00	0.00	3,000.00	0.00	3,000.00	3,000.00	3,000.00
247-000-802.000	CURRENT SUMMER & WINTER TAXES	5,150.53	5,098.00	5,097.55	5,098.00	5,097.55	5,098.00	5,200.00	5,200.00
247-000-808.000	AUDIT	4,800.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
247-000-809.000	TIFA ENGINEERING	0.00	5,000.00	3,277.21	5,000.00	3,277.21	5,000.00	5,000.00	5,000.00
247-000-826.000	TIFA LEGAL	300.00	5,000.00	400.00	5,000.00	400.00	5,000.00	5,000.00	5,000.00
247-000-830.000	ECONOMIC DEVELOPMENT PARTNERSHIP	15,900.00	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00	16,000.00	16,000.00

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		ACTIVITY	BUDGET	ACTIVITY	BUDGET	ACTIVITY	THRU 05/4/2020	PROJECTED ACTIVITY	TIFA BUDGET
247-000-850.000	TIFA TELEPHONE	614.29	700.00	547.61	700.00	668.00	700.00		
247-000-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	14.38	300.00	0.00	300.00	300.00	300.00		300.00
247-000-880.000	PROMOTION & ADVERTISING	4,986.50	4,000.00	0.00	4,000.00	3,000.00	5,000.00		5,000.00
247-000-881.000	MEETINGS AND SEMINARS	75.51	1,000.00	42.04	1,000.00	1,000.00	1,000.00		1,000.00
247-000-920.000	INFRASTRUCTURE	0.00	60,000.00	0.00	60,000.00	0.00	40,000.00		40,000.00
247-000-920.100	INDUSTRIAL PRETREATMENT PROGRAM	2,625.00	1,000.00	0.00	1,000.00	0.00	0.00		0.00
247-000-930.000	ROAD MAINTENANCE	330,790.00	20,000.00	0.00	20,000.00	34,000.00	10,000.00		10,000.00
247-000-931.000	BUILDING RENOVATION-INDUSTRY	0.00	10,000.00	0.00	10,000.00	0.00	2,000.00		2,000.00
247-000-931.200	BUILDING RENOVATION-LIBRARY	40,600.00	21,600.00	21,600.00	21,600.00	21,600.00	0.00		0.00
247-000-955.000	TIFA- MISCELLANEOUS	2,368.82	5,000.00	2,411.13	5,000.00	5,000.00	5,000.00		5,000.00
247-000-956.000	BUILDING & LIABILITY INSURANCE	796.00	785.00	785.00	785.00	785.00	800.00		800.00
247-000-970.000	TIFA - CAPITAL OUTLAY	0.00	2,000.00	0.00	2,000.00	0.00	0.00		0.00
247-000-971.000	LAND PURCHASE	0.00	350,000.00	280,140.61	350,000.00	280,141.00	0.00		0.00
247-000-984.000	LOANS GRANTED	140,000.00	159,000.00	0.00	159,000.00	0.00	300,000.00		300,000.00
247-000-985.003	CONDO DEVELOPMENT 427 E. BIRCH	2,600.00	150,000.00	104,816.52	150,000.00	104,817.00	0.00		0.00
247-000-985.005	CONDO DEVELOPMENT 431 & 433 E. BIRCH	0.00	0.00	0.00	0.00	0.00	420,000.00		420,000.00
247-000-996.000	LOSS ON UN-RECOVERABLE NOTES/LOANS	1,489.46	0.00	0.00	0.00	0.00	0.00		0.00
247-000-999.170	ADMINISTRATION TO GENERAL	95,000.00	99,000.00	99,000.00	99,000.00	99,000.00	100,000.00		100,000.00
247-000-999.171	INDUSTRIAL FIRE SERVICES CONTRACT	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00		25,000.00
247-000-999.172	GENERATOR CONTRIBUTION	0.00	20,000.00	20,000.00	20,000.00	20,000.00	0.00		0.00
247-000-999.301	POLICE SERVICES CONTRIBUTION	11,000.00	12,000.00	12,000.00	12,000.00	12,000.00	22,000.00		22,000.00
247-000-999.441	DPW EQUIPMENT CONTRIBUTION	25,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00		26,000.00
247-000-999.590	CONTR. TO SEWER & WATER MAINTENANCE	184,000.00	180,000.00	180,000.00	180,000.00	180,000.00	184,000.00		184,000.00
247-000-999.753	CONTR. TOWARD POOL GRANT MATCH	0.00	30,000.00	0.00	30,000.00	30,000.00	0.00		0.00
Totals for dept 000-GENERAL		893,110	1,216,083	801,618	1,216,083	882,009	1,181,100		1,181,100
Dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN									
247-730-726.003	TRAINING COURSE SUPPLIES	2,328.47	2,500.00	144.27	2,500.00	2,500.00	2,500.00		2,500.00
247-730-727.000	OPERATING SUPPLIES-LITCHFIELD INITIATIVE	1,047.59	4,000.00	3,386.31	4,000.00	4,000.00	4,000.00		4,000.00
247-730-727.001	OFFICE SUPPLIES	995.67	1,000.00	615.96	1,000.00	1,000.00	1,000.00		1,000.00

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		ACTIVITY	BUDGET	ACTIVITY	BUDGET	THRU 05/4/2020	PROJECTED	ACTIVITY	TIFA
247-730-727.003	FOOD FOR TRAINING CLASSES	5,182.60	4,000.00	1,535.02	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
247-730-727.004	TRAINING COURSE BOOKS	200.00	1,000.00	772.80	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
247-730-730.000	POSTAGE & DELIVERY	0.00	20.00	0.00	20.00	20.00	20.00	20.00	20.00
247-730-739.000	BANK CHARGES-LITCHFIELD INITIATIVE	0.00	100.00	0.00	100.00	0.00	0.00	0.00	100.00
247-730-741.000	TOOL SUPPLIES	62.55	200.00	0.00	200.00	200.00	200.00	200.00	200.00
247-730-751.000	GAS SUPPLIES-LITCHFIELD INITIATIVE	776.18	1,500.00	1,105.28	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
247-730-801.000	CONTRACTED SERVICES	2,070.00	3,000.00	0.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
247-730-801.001	TRAINING COURSE INSTRUCTORS	86,600.00	55,000.00	23,250.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00
247-730-801.100	ADT MONITORED SECURITY SYSTEM CONTRACT	210.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00
247-730-803.000	SOFTWARE UPDATES AND SUPPORT	2,158.90	0.00	1,835.00	0.00	1,835.00	1,835.00	2,000.00	2,000.00
247-730-805.000	EDP ADMINISTRATIVE CONTRACTUAL SERVICES	20,187.00	20,000.00	10,178.62	20,000.00	20,000.00	20,000.00	20,200.00	20,200.00
247-730-810.000	CUSTODIAL CONTRACTUAL SERVICES	350.09	600.00	108.00	600.00	400.00	400.00	400.00	400.00
247-730-831.000	LICENSE & PERMIT FEES	1,165.00	1,460.00	25.00	1,460.00	1,460.00	1,460.00	1,460.00	1,460.00
247-730-850.000	TELEPHONE	1,157.39	1,300.00	944.60	1,300.00	1,515.00	1,515.00	1,515.00	1,515.00
247-730-851.000	INTERNET & E-MAIL SERVICE	1,019.78	1,100.00	979.80	1,100.00	1,180.00	1,180.00	1,200.00	1,200.00
247-730-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	0.00	50.00	0.00	50.00	0.00	0.00	0.00	0.00
247-730-880.000	PROMOTION & ADVERTISING	164.50	2,000.00	759.75	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
247-730-881.000	MEETINGS & TRAINING-LITCHFIELD INITIATIVE	30.00	500.00	35.00	500.00	200.00	200.00	200.00	200.00
247-730-884.000	WEB SITE EXPENSES-LITCHFIELD INITIATIVE	204.00	4,000.00	3,333.41	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
247-730-921.000	ELECTRICITY	4,581.49	5,200.00	3,564.52	5,200.00	4,700.00	4,700.00	4,700.00	4,700.00
247-730-923.000	HEAT	3,387.79	3,400.00	2,112.62	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00
247-730-924.000	WATER & SEWER UTILITY USE	258.61	500.00	217.78	500.00	500.00	500.00	500.00	500.00
247-730-933.000	EQUIPMENT MAINTENANCE	120.37	200.00	1,140.88	200.00	1,500.00	1,500.00	1,500.00	1,500.00
247-730-934.000	FACILITY MAINTENANCE	2,547.85	4,500.00	850.73	4,500.00	3,000.00	3,000.00	3,000.00	3,000.00
247-730-955.000	MISCELLANEOUS EXPENSES	835.00	1,500.00	0.00	1,500.00	1,000.00	1,000.00	1,000.00	1,000.00
247-730-956.000	BUILDING & LIABILITY INSURANCE	527.00	550.00	413.00	550.00	413.00	413.00	550.00	550.00
247-730-957.000	MEETING EXPENSES	0.00	120.00	0.00	120.00	100.00	100.00	100.00	100.00
247-730-964.002	PAYMENTS TO LCS FOR USE OF KROHN BLDG.	5,456.58	5,000.00	4,228.59	5,000.00	5,500.00	5,500.00	5,500.00	5,500.00
247-730-970.000	CAPITAL OUTLAY-LITCHFIELD INITIATIVE	19,403.95	15,000.00	4,876.00	15,000.00	10,000.00	10,000.00	5,000.00	5,000.00
247-730-970.001	TOOLS	1,102.24	1,500.00	0.00	1,500.00	1,500.00	1,500.00	1,200.00	1,200.00

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247-730-999.730	REIMB. CITY-LITCH. INITIATIVE PAYROLL	14,773.44	15,500.00	11,678.88	17,301.00	17,680.00
Totals for dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN		178,904	156,720	78,512	154,144	149,845
Dept 779-GOLF COURSE						
247-779-726.000	SUPPLIES	608.75	1,500.00	410.50	800.00	800.00
247-779-726.001	SCD - FOOD - GOLF SCRAMBLE	120.85	229.00	228.50	229.00	250.00
247-779-751.000	GASOLINE & OIL	2,896.49	4,000.00	1,302.58	3,000.00	3,000.00
247-779-752.000	CONCESSION ITEMS PURCHASE	0.00	50.00	19.60	50.00	50.00
247-779-752.200	GOLF MERCHANDISE PURCHASE	211.13	150.00	42.16	200.00	220.00
247-779-784.000	UNIFORMS	0.00	320.00	0.00	320.00	320.00
247-779-801.000	CONTRACTED SERVICES	250.00	250.00	11,515.00	11,650.00	250.00
247-779-801.200	WASTE REMOVAL	573.00	675.00	377.00	575.00	575.00
247-779-804.000	PROPERTY TAXES	82.86	0.00	0.00	0.00	0.00
247-779-826.000	GOLF COURSE LEGAL	0.00	3,000.00	2,122.00	3,200.00	3,000.00
247-779-829.000	FEES - CREDIT CARD PROCESSING	1,599.18	1,960.00	1,298.59	1,960.00	1,960.00
247-779-831.000	LIQUOR LICENSE FEES	0.00	0.00	1,492.50	1,493.00	0.00
247-779-831.200	WATER REPORT PERMIT	200.00	200.00	200.00	200.00	200.00
247-779-850.000	TELEPHONE	810.05	830.00	765.03	910.00	910.00
247-779-851.000	INTERNET & E-MAIL SERVICE	810.13	830.00	625.01	800.00	830.00
247-779-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	110.09	200.00	0.00	200.00	200.00
247-779-899.000	GOLF LEAGUE CONTRIBUTIONS	300.00	300.00	300.00	300.00	300.00
247-779-899.001	SCD - PRIZES - GOLF SCRAMBLE	960.00	960.00	960.00	960.00	960.00
247-779-901.000	PRINTING & PUBLISHING	2,567.00	2,600.00	1,674.00	2,500.00	2,600.00
247-779-921.000	ELECTRICITY	4,560.78	5,200.00	3,036.00	4,300.00	4,600.00
247-779-923.000	HEAT	1,291.10	1,700.00	754.96	1,000.00	1,300.00
247-779-933.000	EQUIPMENT MAINTENANCE	5,669.59	10,000.00	767.35	6,000.00	6,000.00
247-779-934.000	FACILITY MAINTENANCE	5,453.25	2,000.00	1,623.74	6,000.00	6,000.00
247-779-934.001	GROUNDS MAINTENANCE	2,990.98	4,000.00	1,883.09	3,000.00	3,000.00
247-779-955.000	GOLF COURSE- MISCELLANEOUS	0.00	100.00	0.00	100.00	100.00
247-779-956.000	BUILDING & LIABILITY INSURANCE	5,268.87	4,345.00	6,175.00	6,175.00	6,200.00

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247-779-957.000	MEETING EXPENSES	0.00	100.00	0.00	100.00	0.00	100.00	100.00	100.00
247-779-958.000	PROFESSIONAL DEVELOPMENT	214.00	400.00	65.00	300.00	65.00	300.00	300.00	300.00
247-779-970.000	CAPITAL OUTLAY	46,885.00	8,900.00	13,900.00	90,000.00	13,900.00	90,000.00	10,000.00	10,000.00
247-779-999.779	REIMB. CITY-GOLF COURSE PAYROLL	89,529.71	101,341.00	56,015.62	97,111.00	56,015.62	97,111.00	97,111.00	97,111.00
Totals for dept 779-GOLF COURSE		173,963	156,140	107,553	243,433	107,553	243,433	151,136	151,136
TOTAL APPROPRIATIONS		1,245,977	1,528,943	987,683	1,279,586	987,683	1,279,586	1,482,081	1,482,081
NET OF REVENUES/APPROPRIATIONS - FUND 247		(18,242)	(445,537)	23,109	(166,123)	23,109	(166,123)	(391,452)	(391,452)
BEGINNING FUND BALANCE		576,186	557,944	557,944	557,944	557,944	557,944	391,821	391,821
ENDING FUND BALANCE		557,944	112,407	581,053	391,821	581,053	391,821	369	369