

City of Litchfield
TIFA Meeting Minutes

January 14, 2015

Call to order

Chairman Ed Smith called to order the regular meeting of the **Litchfield TIFA at 7:00pm on January 14, 2015 in Litchfield City Hall.**

Chairman Smith conducted a roll call. The following persons were present: Brendan Sanger, Bill Nobles, Ed Smith, Don Failing, Roger Winchell

Absent: Mike Warren

Others Present: Carlton Evans; Doug Terry TIFA Administrator

I. Public Comment None

II. Approval of minutes from last meeting

Chairman Smith asked for approval of meeting minutes of December 10, 2014. Motion by Failing, second by Nobles to approve. Motion passed unanimously.

III. Balance Sheet and Revenue & Expenditure Statements

A motion by Sanger, and seconded by Failing to approve January report and placed on file. Motion passed unanimously.

IV. Discussion of Loan Guaranty for Rainbow Enterprises

Doug Terry explained to board members that Mr. Darian O'Dell had requested TIFA provide a loan guaranty for an expansion of his facility located at 527 Marshall Street. Many board members raised their concern on providing loan guarantees outside of the TIFA district and the benefit it would provide the industrial park. Bill Nobles gave his opinion in support of TIFA participation. A motion was made by Failing and seconded by Sanger to deny the loan guarantee for this project. Chairperson Smith called for a roll-call

vote: Failing- Yes, Sanger- Yes, Nobles- No, Winchell- No, and Smith- No. Motion failed. No other motion was offered.

- V. **Bills for Approval** A motion was made by Failing, seconded by Winchell to approve manual checks in the amount of \$29,920.82. Motion passed unanimously.
- VI. **Manual Checks** A motion was made by Winchell, seconded by Nobles to approve checks in the amount of \$227,730.10. Motion passed unanimously.
- VII. **Board discussion and Update** Doug Terry informed the TIFA Board members on the possible Hi-Lex expansion. Bill Noble updated Board members of the Litchfield Initiative and training updates. Roger Winchell asked if anything could be done to correct the loud exhaust noise originating in industrial park. Doug Terry stated that he would contact different plant personnel. Don Failing asked if there was any interest purchasing a lot. Doug Terry had explained there been inquires but nothing serious at this time. Chairman Smith gave a brief update on the Golf Course.

Adjournment: Motion by Warren, second by Winchell to adjourn. Motion passed unanimously.

Attested: Douglas K. Terry January 14, 2015