

REGULAR TIFA MEETING

April 9, 2014

7:00 P.M.

Present: Ed Smith, Bill Nobles, Mike Warren, Roger Winchell, Don Failing, Brendan Sanger, and Doug Terry, City Manager.

Absent: None

Guests: Meeting called to order by Chairman Ed Smith

Moved by Nobles, seconded by Failing to and place on file the Minutes of the March 12, 2014 regular meeting. Motion Carried

Moved by Nobles, seconded by Winchell to accept and place on file the Special Meeting Minutes of March 25, 2014. Motion Carried

Moved by Nobles, seconded by Winchell to accept as corrected and place on file the Special Meeting Minutes of March 26, 2014. Motion Carried

Moved by Sanger, seconded by Failing to accept the March 2014 Balance Sheet & Revenue and Expenditure Statements and place on file for audit. Motion Carried.

The board was given an update on 423 E. Birch Condo. Project is progressing well.

Moved by Warren, seconded by Nobles to direct Jill Pelham to reinvest the American 1 Federal CU - CD coming due 04/08/2014 in the amount of \$250,000 at best rate for 6-12 months. If CD rates are greater than what she can get in savings. If not, funds to be placed in one of TIFA's savings account. Motion Carried

Bill Nobles gave an update on Litchfield Initiative.

A request form the Gonzalez Group was presented, board requested more information.

Moved by Nobles, seconded by Winchell to approve the bills, as presented, in the amount of \$5,685.47 and charge the proper accounts. Motion Carried.

Moved by Warren, seconded by Nobles to approve manual checks written in the amount of \$302,631.00. Motion carried.

Moved by Winchell, seconded by Sanger to adjourn.

Acting Secretary,
Michael Warren