

REGULAR TIFA MEETING

June 19, 2013

7:00 P.M.

Present: Ed Smith, Bill Nobles, Brendan Sanger, Mike Warren, and Doug Terry, TIFA Administrator

Absent: Roger Winchell, Don Failing

Guests: None

Meeting called to order by Chairman Ed Smith

Moved by Nobles, seconded by Sanger to accept and place on file the Minutes of the May 8, 2013 regular meeting. Motion Carried.

Moved by Warren, seconded by Nobles to approve the May 2013 Balance Sheet & Revenue and Expenditure Statements and place on file for audit. Motion Carried.

Moved by Sanger, seconded by Nobles to approve an Additional 2012 – 2013 Budget Amendments attached. Motion Carried.

Moved by Sanger, seconded by Nobles to grant Litchfield Sweet Corn Day Committee \$3,500 for fireworks. Motion Carried.

Moved by Warren, seconded by Sanger to direct Jill Pelham to reinvest the Talmer Bank & Trust CD maturing on 06/18/2013 in the amount of \$250,598.42 and the Wolverine Bank CD maturing on 07/06/2013 in the amount of \$250,000 at best rate for 6-12 months. If CD rates are greater than what she can get in savings. If not, funds to be placed in one of TIFA's savings account. Motion Carried

Moved by Nobles, seconded by Warren to approve the bills, as presented, in the amount of \$3,839.58 and charge the proper accounts. Motion Carried.

Moved by Warren, seconded by Sanger to adjourn.

Acting Secretary,
Michael Warren