

CORRECTED

REGULAR TIFA MEETING

March 13, 2013

7:00 P.M.

Present: Ed Smith, Roger Winchell, Bill Nobles, Don Failing, Brendan Sanger, Mike Warren, and Doug Terry, TIFA Administrator

Absent: None

Guests: Diane Smith, Martin Ladd, Martha Ladd

Meeting called to order by Chairman Ed Smith

Moved by Winchell, seconded by Nobles to accept and place on file the Minutes of the February 13, 2013 regular meeting. Motion Carried.

Moved by Warren, seconded by Winchell to approve the February 2013 Balance Sheet & Revenue and Expenditure Statements and place on file for audit. Motion Carried.

Moved by Sanger, seconded by Failing to adopt the attached resolution to amend the 2012-2013 Litchfield Tax Increment Finance Authority Budget. Motion Carried.

Moved by Sanger, seconded by Failing to accept the bid from D.H. Roberts Construction in the amount of \$123,263.53 for the TIFA- Concrete Slab Project- Spec Building 125 Simpson Dr.. Other bids were from R.W. Mercer Co. for \$134,716.00 and Collins Design/Build for \$144,946.00. Project is for the floor in the 20,000 sq. ft. Spec building. Motion Carried.

Moved by Warren, seconded by Sanger to direct Jill Pelham to reinvest the American 1 Federal CU - CD coming due 04/08/2013 in the amount of \$250,000 at best rate for 6-12 months. If CD rates are greater than what she can get in savings. If not, funds to be placed in one of TIFA's savings account. Motion Carried

Moved by Failing, seconded by Warren to approve the bills, as presented, in the amount of \$296,820.78 and charge the proper accounts. (\$36,260 deleted from City of Litchfield line item on agenda – Generator) Motion Carried.

Moved by Sanger, seconded by Failing to sponsor the "Litchfield Initiative / TIFA Informational Dinner to be held at LaRay's on March 26.. Motion Carried.

Chairman Ed Smith presented Martin Ladd a service award thanking him for over 24 years of service to TIFA and the City of Litchfield.

Moved by Failing, seconded by Nobles to adjourn.

Acting Secretary,
Michael Warren