

SPECIAL TIFA MEETING

March 26, 2014

5:00 P.M.

(as corrected)

Present: Ed Smith, Mike Warren, Bill Nobles, Roger Winchell, and Doug Terry, Tifa Administrator

Absent: Brendan Sanger. Don Failing (was not notified)

Guests: Livonia Tool - Mike Flint

The Special Urgent Meeting of TIFA was called by Chairman Ed Smith. The purpose of this meeting is to discuss and decide on all matters related to an existing business located in the Litchfield Industrial Park.

Mike Flint of Livonia Tool presented additional information regarding their urgent situation and request for a loan.

Moved by Smith, seconded by Nobles, to Loan Livonia Tool \$300,000 to complete their building expansion.

Terms: Five (5) years at 3%, interest only paid monthly the first year, thereafter monthly payments to retire loan by end of 5<sup>th</sup> year. Livonia Tool to provide balance sheet and income statements quarterly until said loan is retired.

Ayes: Nobles, Winchell, Smith, Nays: Warren.

Meeting adjourned at 5:45 pm.

Acting Secretary,  
Michael Warren