

REGULAR DDA MINUTES

May 14, 2020

5:00 p.m.

Jack Smith called the meeting to order at 5:08 p.m.

Present: Chairman Jack Smith, Ed Smith, Jessica Bills, Mayor O.R. Smith, and Teresa Bonifield

Absent: Tom Sawdey

Also Present: City Treasurer – Jill Barrett and Deputy Clerk/Treasurer – Lauren Skelly

Approval of Minutes – O.R. Smith moved to approve the minutes of the January 15, 2020 Regular Meeting, seconded by Ed Smith. Roll call vote – 5 Yea’s 0 Nay’s 1 Absent. Motion carried.

O.R. Smith moved to approve the minutes of the April 14, 2020 Special Meeting, seconded by Jessica Bills. Roll call vote – 5 Yea’s 0 Nay’s 1 Absent. Motion carried.

Approval of Balance Sheet and Revenue & Expenditure Report – O.R. Smith moved to approve the financial reports as presented, seconded by Jessica Bills. Roll call vote – 5 Yea’s 0 Nay’s 1 Absent. Motion carried.

Call to Public – None

Amend the 2019 – 2020 DDA Budget – Ed Smith moved to approve the Resolution to Amend the Litchfield Downtown Development Authority 2019 – 2020 Budget as presented, seconded by Teresa Bonifield. Roll call vote – 5 Yea’s 0 Nay’s 1 Absent. Motion carried.

Adopt the 2020 – 2021 DDA Budget – Teresa Bonifield moved to approve the Resolution to Adopt the Litchfield Downtown Development Authority 2020 – 2021 Budget as presented, seconded by O.R. Smith. Roll call vote – 5 Yea’s 0 Nay’s 1 Absent. Motion carried.

Grant Request Approval from Downtown Business – Discussion was held regarding the Covid-19 grant requests and payments. A motion was made by O.R. Smith to amend the original motion made on April 14, 2020 to not to exceed \$16,000.00, seconded by Jessica Bills. Roll call vote – 5 Yea’s 0 Nay’s 1 Absent. Motion carried.

A motion was made by O.R. Smith to allow DDA to give a \$2,000.00 Covid-19 Grant to Shear Heaven, where \$1,000.00 will come from DDA funds and \$1,000.00 will come from outside grant sources, seconded by Teresa Bonifield. Roll call vote – 5 Yea’s 0 Nay’s 1 Absent. Motion carried.

Project Information & Development Plans (Informational Meeting) – Jill Barrett – City Treasurer, Jill Barrett, spoke to the board about new state requirements for TIF authorities such as this DDA. Discussion was held regarding whether the DDA should disband and form a committee or assemble the proper documents to continue as a TIF authority. Chairman Jack Smith requested

that Treasurer Barrett compile a list of requirements needed to continue as a TIF authority and table the discussion until more information is available.

Bills for Approval – None

Manual Checks – A motion was made by Ed Smith to approve the manual checks in the amount of \$16,000.00, seconded by Teresa Bonifield. Roll call vote – 5 Yea's 0 Nay's 1 Absent. Motion carried.

Adjourn – Ed Smith moved to adjourn at 5:45 p.m., seconded by O.R. Smith. Motion carried.