

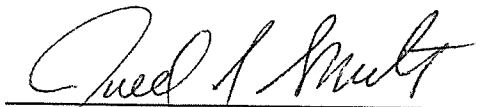
**RESOLUTION
TO ADOPT THE LITCHFIELD DOWNTOWN DEVELOPMENT AUTHORITY
2022 - 2023 BUDGET**

WHEREAS, this budget will be the subject of a Public Hearing to be held May 17, 2022, and duly considered by the Litchfield City Council, and

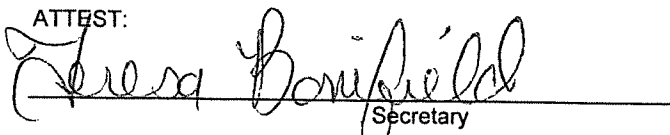
NOW, THEREFORE BE IT RESOLVED, the following budget is hereby adopted by the Litchfield Downtown Development Authority as the official budget of 2022-2023,

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 BUDGET	2021-22 ACTIVITY THRU 03/31/2022	2021-22 PROJECTED ACTIVITY	2022-23 BUDGET
FUND 248 D.D.A.						
ESTIMATED REVENUES						
248-000-402.000	PROPERTY TAXES - SUMMER DDA	0.00	0.00	0.00	0.00	450.00
248-000-402.001	PROPERTY TAXES - WINTER DDA	0.00	0.00	0.00	0.00	277.00
248-000-583.000	CONTRIBUTION FROM GENERAL FUND	4,638.95	6,401.00	6,000.00	6,000.00	5,550.00
248-000-665.000	INTEREST ON INVESTMENTS - DDA	0.55	0.00	0.25	0.00	0.00
248-000-674.000	DONATIONS	5,000.00	5,000.00	5,000.00	5,000.00	0.00
248-000-674.002	DONATIONS-COVID19 TO HELP LOCAL BUSINESS	0.00	2,000.00	0.00	2,000.00	0.00
TOTAL ESTIMATED REVENUES		9,639.50	13,401.00	11,000.25	13,000.00	6,277.00
APPROPRIATIONS						
248-000-801.000	CONTRACTED SERVICES - DDA	5,945.00	2,000.00	4,637.50	9,055.00	0.00
248-000-808.000	AUDIT - DDA	500.00	500.00	500.00	500.00	500.00
248-000-882.000	FACADE IMPROVEMENT PROGRAM	5,000.00	2,000.00	0.00	2,000.00	2,000.00
248-000-882.100	FACADE MINI GRANTS	473.38	1,500.00	0.00	1,500.00	1,260.00
248-000-884.000	COVID-19 STIMULUS GRANTS	0.00	2,000.00	0.00	2,000.00	0.00
248-000-885.000	COMMUNITY PROMOTION	0.00	2,000.00	0.00	2,000.00	2,000.00
248-000-901.001	PROMOTIONS & ADVERTISING - DDA	138.70	0.00	45.00	45.00	100.00
248-000-963.001	DDA MEMEBERSHIPS DUES	0.00	125.00	125.00	125.00	125.00
TOTAL APPROPRIATIONS		12,057.08	10,125.00	5,307.50	17,225.00	5,985.00
NET OF REVENUES/APPROPRIATIONS - FUND 248		(2,417.58)	3,276.00	5,692.75	(4,225.00)	292.00
BEGINNING FUND BALANCE		6,351.44	3,933.86	3,933.86	3,933.86	(291.14)
ENDING FUND BALANCE		3,933.86	7,209.86	9,626.61	(291.14)	0.86
FUND 599 DDA REVOLVING LOAN FUND						
ESTIMATED REVENUES						
599-000-665.000	INTEREST ON INVESTMENTS - DDA	2.66	0.00	1.78	2.00	1.00
TOTAL ESTIMATED REVENUES		2.66	0.00	1.78	2.00	1.00
APPROPRIATIONS						
599-000-958.000	DDA RLF 1% ADMIN FEES	0.00	0.00	0.00	0.00	0.00
599-000-969.000	MISCELLANEOUS EXP - REVOLVING LOAN FUND	0.00	0.00	0.00	0.00	0.00
599-000-993.001	INVESTOR INTEREST PAYMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL APPROPRIATIONS		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 599		2.66	0.00	1.78	2.00	1.00
BEGINNING FUND BALANCE		26,444.03	26,446.69	26,446.69	26,446.69	26,448.69
ENDING FUND BALANCE		26,446.69	26,446.69	26,448.47	26,448.69	26,449.69

This Resolution was passed in an open DDA Meeting this 6th day of April, 2022.



Jack Smith, Chairman

ATTEST:


Theresa Bonifield
Secretary

CITY OF LITCHFIELD DOWNTOWN DEVELOPMENT AUTHORITY

2022 - 2023 BUDGET

				2021-22 ACTIVITY	2021-22 PROJECTED ACTIVITY	2022-23 DDA BUDGET
GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 BUDGET	THRU 03/31/2022		
Fund 248 - D.D.A.						
ESTIMATED REVENUES						
248-000-402.000	PROPERTY TAXES - SUMMER DDA	0.00	0.00	0.00	0.00	450.00
248-000-402.001	PROPERTY TAXES - WINTER DDA	0.00	0.00	0.00	0.00	277.00
248-000-583.000	CONTRIBUTION FROM GENERAL FUND	4,638.95	6,401.00	6,000.00	6,000.00	5,550.00
248-000-665.000	INTEREST ON INVESTMENTS - DDA	0.55	0.00	0.25	0.00	0.00
248-000-674.000	DONATIONS	5,000.00	5,000.00	5,000.00	5,000.00	0.00
248-000-674.002	DONATIONS-COVID19 TO HELP LOCAL BUSINESS	0.00	2,000.00	0.00	2,000.00	0.00
TOTAL ESTIMATED REVENUES		9,639.50	13,401.00	11,000.25	13,000.00	6,277.00
APPROPRIATIONS						
248-000-801.000	CONTRACTED SERVICES - DDA	5,945.00	2,000.00	4,637.50	9,055.00	0.00
248-000-808.000	AUDIT - DDA	500.00	500.00	500.00	500.00	500.00
248-000-882.000	FACADE IMPROVEMENT PROGRAM	5,000.00	2,000.00	0.00	2,000.00	2,000.00
248-000-882.100	FACADE MINI GRANTS	473.38	1,500.00	0.00	1,500.00	1,260.00
248-000-884.000	COVID-19 STIMULUS GRANTS	0.00	2,000.00	0.00	2,000.00	0.00
248-000-885.000	COMMUNITY PROMOTION	0.00	2,000.00	0.00	2,000.00	2,000.00
248-000-901.001	PROMOTIONS & ADVERTISING - DDA	138.70	0.00	45.00	45.00	100.00
248-000-963.001	DDA MEMEBERSHIPS DUES	0.00	125.00	125.00	125.00	125.00
TOTAL APPROPRIATIONS		12,057.08	10,125.00	5,307.50	17,225.00	5,985.00
NET OF REVENUES/APPROPRIATIONS - FUND 248		(2,417.58)	3,276.00	5,692.75	(4,225.00)	292.00
BEGINNING FUND BALANCE		6,351.44	3,933.86	3,933.86	3,933.86	(291.14)
ENDING FUND BALANCE		3,933.86	7,209.86	9,626.61	(291.14)	0.86

CITY OF LITCHFIELD DOWNTOWN DEVELOPMENT AUTHORITY

2022 - 2023 BUDGET

				2021-22	2021-22	2022-23
GL NUMBER	DESCRIPTION	2020-21	2021-22	ACTIVITY	PROJECTED	DDA
		ACTIVITY	BUDGET	THRU 03/31/2022	ACTIVITY	BUDGET
Fund 599 - D.D.A. REVOLVING LOAN FUND						
ESTIMATED REVENUES						
599-000-665.000	INTEREST ON INVESTMENTS - DDA	2.66	0.00	1.78	2.00	1.00
TOTAL ESTIMATED REVENUES		2.66	0.00	1.78	2.00	1.00
APPROPRIATIONS						
599-000-958.000	DDA RLF 1% ADMIN FEES	0.00	0.00	0.00	0.00	0.00
599-000-969.000	MISCELLANEOUS EXP - REVOLVING LOAN FUND	0.00	0.00	0.00	0.00	0.00
599-000-993.001	INVESTOR INTEREST PAYMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL APPROPRIATIONS		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES/APPROPRIATIONS - FUND 599		2.66	0.00	1.78	2.00	1.00
BEGINNING FUND BALANCE		26,444.03	26,446.69	26,446.69	26,446.69	26,448.69
ENDING FUND BALANCE		26,446.69	26,446.69	26,448.47	26,448.69	26,449.69
ESTIMATED REVENUES - ALL FUNDS						
		9,642.16	13,401.00	11,002.03	13,002.00	6,278.00
APPROPRIATIONS - ALL FUNDS						
		12,057.08	10,125.00	5,307.50	17,225.00	5,985.00
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		(2,414.92)	3,276.00	5,694.53	(4,223.00)	293.00
BEGINNING FUND BALANCE - ALL FUNDS		32,795.47	30,380.55	30,380.55	30,380.55	26,157.55
ENDING FUND BALANCE - ALL FUNDS		30,380.55	33,656.55	36,075.08	26,157.55	26,450.55