

**RESOLUTION  
TO ADOPT THE LITCHFIELD TAX INCREMENT FINANCE AUTHORITY  
2022-2023 BUDGET**


**WHEREAS**, this budget will be the subject of a Public Hearing to be held May 17, 2022, and duly considered by the Litchfield City Council, and

**NOW, THEREFORE BE IT RESOLVED**, the following budget is hereby adopted by the Litchfield Tax Increment Finance Authority as the official budget of 2022-2023,

<b>Budget Opening Cash</b>	<b>\$544,228</b>
<b>Revenues</b>	<b>\$932,838</b>
<b>Expenditures</b>	<b>\$1,476,790</b>
<b>Budget Ending Cash</b>	<b>\$276</b>

Passed in the open Tax Increment Finance Authority Meeting this 13th day of April, 2022.

  
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Edwin J. Smith, TIFA Chairman

  
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Michael Warren, Secretary

# CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

## 2022 - 2023 BUDGET

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 BUDGET	2021-22 ACTIVITY THRU 03/31/2022	2021-22 PROJECTED ACTIVITY	2022-23 TIFA BUDGET
Fund 247 - T.I.F.A.						
ESTIMATED REVENUES						
Dept 725-GENERAL						
247-725-402.000	CURRENT SUMMER REAL PROPERTY TAX	73,410.65	76,299.00	72,245.48	76,299.00	67,498.00
247-725-402.001	CURRENT WINTER REAL PROPERTY TAX	12,605.01	13,030.00	0.00	13,030.00	11,527.00
247-725-437.000	IFT TAXES SUMMER-REAL	43,875.53	43,819.00	43,819.63	43,819.00	44,438.00
247-725-437.001	IFT TAXES SUMMER-PERSONAL	3,534.21	3,228.00	3,228.75	3,228.00	1,952.00
247-725-437.002	IFT TAXES WINTER-REAL	7,534.66	7,484.00	0.00	7,484.00	7,590.00
247-725-437.003	IFT TAXES WINTER-PERSONAL	606.81	551.00	0.00	551.00	333.00
247-725-445.000	PENALTIES ON TAXES TIFA	4,339.59	0.00	0.00	3,000.00	3,000.00
247-725-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	459,459.87	445,317.00	445,317.53	445,317.00	430,000.00
247-725-665.000	INTEREST ON INVESTMENTS	4,161.00	2,000.00	1,702.70	2,000.00	1,000.00
247-725-665.018	INTEREST ON SPEEDRACK 262K NOTE	2,103.90	906.00	0.00	906.00	0.00
247-725-665.019	INTEREST ON HARVARD CLOTHING 65K NOTE	1,379.11	994.00	0.00	994.00	598.00
247-725-671.001	LEASE FROM TENNECO	33,000.00	33,000.00	27,500.00	33,000.00	33,000.00
247-725-671.002	LEASE FROM FINISHING TOUCH	17,250.00	0.00	0.00	0.00	0.00
247-725-692.020	SPEEDRACK 262K NOTE PRINCIPAL PMTS.	59,268.06	60,465.00	61,371.96	60,465.00	0.00
247-725-692.021	HARVARD CLOTHING 65K NOTE PRINCIPAL PMTS	12,636.89	13,021.00	11,680.00	13,021.00	13,417.00
247-725-693.300	SALES OF LOTS	2,000.00	0.00	0.00	0.00	0.00
247-725-693.400	CONDO SALES	215,000.00	468,700.00	213,761.25	468,700.00	240,000.00
247-725-693.500	GOLF COURSE SALE	0.00	0.00	425,601.00	425,601.00	0.00
Totals for dept 725-GENERAL		952,165	1,168,814	1,306,228	1,597,415	854,353

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<b>Dept 726-LITCHFIELD REGIONAL TRAINING CENTER</b>						
247-726-540.001	MEDC \$150K GRANT-EQUIP.&TECH.SKILLS INST	0.00	0.00	75,000.00	150,000.00	0.00
247-726-540.002	MEDC WORKFORCE TRAINING CNTR.EQUIP.GRANT	0.00	0.00	60,000.00	60,000.00	0.00
247-726-607.000	LRTC ROOM RENTAL	0.00	0.00	285.00	635.00	285.00
247-726-651.100	CLASS USE OF LRTC (TUITION)	10,168.00	139,657.00	11,908.00	15,000.00	15,000.00
247-726-651.200	LRTC CUSTOMIZED ON-SITE TRAINING	50,825.00	25,925.00	39,600.00	39,600.00	50,000.00
247-726-651.700	CLASS USE (TUITION) @ KROHN CENTER	10,100.00	29,850.00	13,750.00	13,750.00	13,000.00
247-726-667.001	INTEREST ON BRUBAKER 125K LOAN	425.00	1,500.00	0.00	0.00	0.00
247-726-674.001	OPERATING GRANTS/CONTRIBUTIONS	5,600.00	6,000.00	100.00	100.00	0.00
247-726-674.002	CAPITAL GRANTS/CONTRIBUTIONS	0.00	240,000.00	0.00	0.00	0.00
247-726-675.000	TIFA MISCELLANEOUS	548.75	312.00	312.10	312.00	200.00
<b>Totals for dept 726-LITCHFIELD REGIONAL TRAINING CENTER</b>		<b>77,667</b>	<b>443,244</b>	<b>200,955</b>	<b>279,397</b>	<b>78,485</b>
<b>Dept 727-GOLF COURSE</b>						
247-727-642.100	GOLF COURSE MERCHANDISE SALES	1,669.00	914.00	914.00	914.00	0.00
247-727-651.000	USE AND ADMISSION FEES	12,627.00	0.00	0.00	0.00	0.00
247-727-651.800	GOLF DAILY ADMISSION FEES	56,057.00	31,331.00	31,331.00	31,331.00	0.00
247-727-667.002	GOLF COURSE HALL RENTS	100.00	0.00	0.00	0.00	0.00
247-727-671.003	LEASE PAYMENTS-FARM PROPERTY	0.00	4,340.00	4,340.00	4,340.00	0.00
247-727-674.005	SCD - GOLF - SCRAMBLE REGISTRANTS	0.00	2,000.00	2,000.00	2,000.00	0.00
247-727-687.000	REFUNDS	302.50	0.00	0.00	0.00	0.00
247-727-693.500	GOLF COURSE SALE	0.00	430,000.00	0.00	0.00	0.00
<b>Totals for dept 727-GOLF COURSE</b>		<b>70,756</b>	<b>468,585</b>	<b>38,585</b>	<b>38,585</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES</b>		<b>1,100,588</b>	<b>2,080,643</b>	<b>1,545,768</b>	<b>1,915,397</b>	<b>932,838</b>

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## 2022 - 2023 BUDGET

		2020-21	2021-22	2021-22	2021-22	2022-23
				ACTIVITY	PROJECTED	TIFA
GL NUMBER	DESCRIPTION	ACTIVITY	BUDGET	THRU 03/31/2022	ACTIVITY	BUDGET
<b>APPROPRIATIONS</b>						
<b>Dept 725-GENERAL</b>						
247-725-727.003	OFFICE SUPPLIES & BANK CHARGES	0.00	100.00	0.00	100.00	100.00
247-725-801.000	CONTRACTED SERVICES	0.00	4,000.00	0.00	4,000.00	2,000.00
247-725-808.000	AUDIT	5,000.00	2,750.00	2,750.00	2,750.00	3,000.00
247-725-809.000	TIFA ENGINEERING	0.00	6,000.00	0.00	6,000.00	5,000.00
247-725-810.266	TIFA LEGAL	375.00	6,000.00	0.00	6,000.00	4,000.00
247-725-850.000	TELEPHONE	635.42	195.00	162.00	195.00	200.00
247-725-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	24.97	500.00	0.00	500.00	500.00
247-725-901.001	PROMOTION & ADVERTISING	438.35	4,000.00	335.00	4,000.00	4,000.00
247-725-955.000	CURRENT SUMMER & WINTER TAXES	0.00	11.00	10.83	11.00	100.00
247-725-957.001	MEETINGS AND SEMINARS	91.08	1,000.00	95.78	1,000.00	500.00
247-725-959.002	ADMINISTRATION TO GENERAL	100,000.00	100,000.00	100,000.00	100,000.00	105,000.00
247-725-959.003	INDUSTRIAL FIRE SERVICES CONTRACT	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
247-725-959.004	WEB SITE CONTRIBUTION	0.00	0.00	0.00	0.00	3,000.00
247-725-959.008	POLICE CAR CONTRIBUTION	22,000.00	23,000.00	23,000.00	23,000.00	23,000.00
247-725-959.009	DPW EQUIPMENT CONTRIBUTION	26,000.00	27,000.00	27,000.00	27,000.00	28,000.00
247-725-959.010	CONTR.TO SEWER & WATER MAINTENANCE	184,000.00	184,000.00	184,000.00	184,000.00	184,000.00
247-725-960.100	BUILDING & LIABILITY INSURANCE	791.91	830.00	829.14	830.00	1,000.00
247-725-963.002	ECONOMIC DEVELOPMENT PARTNERSHIP	15,000.00	15,000.00	15,000.00	15,000.00	16,000.00
247-725-964.001	REFUND TAXES/B.O.R. OR TRIBUNAL DECISION	188.42	200.00	0.00	200.00	300.00
247-725-967.001	BROADBAND PROJECT DEVELOPMENT	5,200.00	60,000.00	0.00	60,000.00	50,000.00
247-725-969.000	TIFA- MISCELLANEOUS	2,223.46	4,000.00	1,815.99	4,000.00	5,000.00
247-725-971.001	LAND & BUILDING PURCHASE	0.00	250,000.00	0.00	250,000.00	50,000.00
247-725-972.000	ROAD MAINTENANCE	33,342.15	47,000.00	0.00	39,110.00	50,000.00
247-725-973.000	INFRASTRUCTURE	0.00	20,000.00	0.00	20,000.00	50,000.00
247-725-975.001	CONDO DEVELOPMENT - GENERAL AREA	2,000.00	0.00	0.00	0.00	0.00
247-725-975.002	CONDO DEVELOPMENT 430 E. BIRCH	204,178.32	5,522.00	5,521.36	5,522.00	0.00
247-725-975.003	CONDO DEVELOPMENT 432 E. BIRCH	202,744.57	5,244.00	5,243.48	5,244.00	0.00
247-725-975.005	CONDO DEVELOPMENT 428 E. BIRCH	0.00	235,000.00	129,023.37	235,000.00	200,000.00

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		2020-21	2021-22	2021-22	2021-22	2022-23
GL NUMBER	DESCRIPTION	ACTIVITY	BUDGET	ACTIVITY THRU 03/31/2022	PROJECTED ACTIVITY	TIFA BUDGET
247-725-975.007	CONDO DEVELOPMENT 426 E. BIRCH	0.00	254,965.00	153,663.38	254,965.00	200,000.00
247-725-985.000	LOANS GRANTED	0.00	145,000.00	0.00	145,000.00	300,000.00
247-725-989.000	TIFA - CAPITAL OUTLAY	0.00	3,572.00	3,572.00	3,572.00	5,000.00
Totals for dept 725-GENERAL		829,234	1,429,889	677,022	1,421,999	1,314,700
Dept 726-LITCHFIELD REGIONAL TRAINING CENTER						
247-726-727.001	OFFICE SUPPLIES	38.15	500.00	0.00	706.00	700.00
247-726-727.003	LRTC OPERATING SUPPLIES	2,872.11	1,500.00	2,452.33	4,000.00	5,000.00
247-726-727.005	TRAINING COURSE SUPPLIES	1,668.82	2,500.00	5,898.51	7,000.00	5,000.00
247-726-727.006	FOOD FOR TRAINING CLASSES	500.74	5,466.00	660.22	2,000.00	2,000.00
247-726-727.007	TRAINING COURSE BOOKS	695.00	6,769.00	1,103.26	2,500.00	2,500.00
247-726-727.605	COVID-19 OPERATING SUPPLIES	0.00	3,000.00	0.00	0.00	0.00
247-726-741.000	TOOL SUPPLIES	85.86	0.00	60.00	60.00	2,000.00
247-726-751.000	GASOLINE & OIL	899.10	1,500.00	171.90	1,000.00	1,000.00
247-726-801.000	CONTRACTED SERVICES	0.00	1,500.00	1,462.09	1,463.00	1,500.00
247-726-801.001	TRAINING COURSE INSTRUCTORS	46,125.00	101,900.00	27,450.00	40,000.00	50,000.00
247-726-801.002	ADT MONITORED SECURITY SYSTEM CONTRACT	420.00	420.00	420.00	420.00	420.00
247-726-801.003	EDP ADMINISTRATIVE CONTRACTUAL SERVICES	11,337.35	31,299.00	11,042.62	20,000.00	30,000.00
247-726-801.004	CUSTODIAL CONTRACTUAL SERVICES	0.00	375.00	175.00	350.00	350.00
247-726-803.000	SOFTWARE UPDATES AND SUPPORT	269.23	2,000.00	1,272.15	2,000.00	2,000.00
247-726-850.000	TELEPHONE	1,530.67	861.00	715.80	861.00	900.00
247-726-851.000	INTERNET & E-MAIL SERVICE	1,364.90	1,500.00	1,252.80	1,510.00	1,600.00
247-726-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	180.27	0.00	0.00	0.00	0.00
247-726-884.000	WEB SITE EXPENSES	1,124.55	1,500.00	276.00	276.00	540.00
247-726-901.000	PRINTING & PUBLISHING	3,058.30	0.00	0.00	0.00	0.00
247-726-901.001	PROMOTION & ADVERTISING	400.00	15,000.00	6,206.62	15,000.00	15,000.00
247-726-921.000	ELECTRICITY	3,797.84	4,750.00	3,484.32	4,600.00	4,700.00
247-726-923.000	HEAT	2,390.95	4,400.00	3,192.15	3,500.00	3,600.00
247-726-924.000	WATER & SEWER UTILITY USE	258.81	300.00	213.06	300.00	310.00
247-726-933.000	EQUIPMENT MAINTENANCE	95.40	1,872.00	1,871.32	1,872.00	2,000.00

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247-726-934.000	FACILITY MAINTENANCE	2,269.29	1,300.00	525.92	1,300.00	2,300.00
247-726-958.200	LICENSE & PERMIT FEES	1,205.00	1,300.00	0.00	1,300.00	1,300.00
247-726-960.100	BUILDING & LIABILITY INSURANCE	414.49	432.00	431.88	432.00	450.00
247-726-963.100	PAYMENTS TO LCS FOR USE OF KROHN BLDG.	3,999.92	5,000.00	1,546.21	3,500.00	4,000.00
247-726-967.100	REIMB. CITY-LITCH.INITITIAVE PAYROLL	17,323.68	17,680.00	12,750.64	17,920.00	17,920.00
247-726-989.000	CAPITAL OUTLAY	10,000.00	306,400.00	47,818.53	284,484.00	5,000.00
247-726-989.001	TOOLS	6,589.62	0.00	0.00	0.00	0.00
Totals for dept 726-LITCHFIELD REGIONAL TRAINING CENTER		120,915	521,024	132,453	418,354	162,090
Dept 727-GOLF COURSE						
247-727-727.000	SUPPLIES	1,418.16	344.00	343.91	344.00	0.00
247-727-727.010	SCD GOLF SCRAMBLE OPERATING SUPPLIES	0.00	173.00	172.25	173.00	0.00
247-727-727.604	COVID-19 OPERATING SUPPLIES	209.34	0.00	0.00	0.00	0.00
247-727-751.000	GASOLINE & OIL	2,115.47	1,525.00	1,524.61	1,525.00	0.00
247-727-752.000	CONCESSION ITEMS PURCHASE	756.62	21.00	20.98	21.00	0.00
247-727-752.200	GOLF MERCHANDISE PURCHASE	128.32	94.00	93.16	94.00	0.00
247-727-801.000	CONTRACTED SERVICES	1,877.50	0.00	0.00	0.00	0.00
247-727-801.596	WASTE REMOVAL	486.50	300.00	300.00	300.00	0.00
247-727-810.266	TIFA LEGAL	1,617.00	132.00	132.00	132.00	0.00
247-727-850.000	TELEPHONE	757.13	830.00	497.35	498.00	0.00
247-727-851.000	INTERNET & E-MAIL SERVICE	960.31	966.00	586.11	587.00	0.00
247-727-898.000	GOLF LEAGUE CONTRIBUTIONS	300.00	300.00	300.00	300.00	0.00
247-727-898.100	SCD - PRIZES - GOLF SCRAMBLE	0.00	840.00	840.00	840.00	0.00
247-727-901.000	PRINTING & PUBLISHING	1,786.00	640.00	640.00	640.00	0.00
247-727-921.000	ELECTRICITY	5,264.69	5,625.00	3,867.72	3,868.00	0.00
247-727-923.000	HEAT	987.99	1,142.85	1,229.01	1,230.00	0.00
247-727-933.000	EQUIPMENT MAINTENANCE	8,153.99	7,713.00	7,712.29	7,713.00	0.00
247-727-934.000	FACILITY MAINTENANCE	2,085.28	671.00	670.96	671.00	0.00
247-727-934.002	GROUNDS MAINTENANCE	8,409.61	6,239.00	6,238.97	6,239.00	0.00
247-727-957.000	MEETING EXPENSES	116.23	51.00	50.67	51.00	0.00

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247-727-958.150	FEES - CREDIT CARD PROCESSING	2,523.13	1,900.00	1,552.76	1,553.00	0.00
247-727-958.200	LICENSE & PERMIT FEES	1,076.35	1,077.00	26.35	27.00	0.00
247-727-958.400	WATER REPORT PERMIT	200.00	200.00	200.00	200.00	0.00
247-727-960.100	BUILDING & LIABILITY INSURANCE	5,418.30	5,525.00	5,524.17	5,525.00	0.00
247-727-967.200	REIMB. CITY-GOLF COURSE PAYROLL	109,901.46	57,000.00	55,038.23	55,039.00	0.00
247-727-969.000	TIFA- MISCELLANEOUS	0.00	700.00	700.00	700.00	0.00
247-727-986.000	BAD DEBT EXPENSE	121.00	0.00	0.00	0.00	0.00
247-727-989.000	TIFA - CAPITAL OUTLAY	75,000.00	0.00	0.00	0.00	0.00
Totals for dept 727-GOLF COURSE		231,670	94,009	88,262	88,270	0
TOTAL APPROPRIATIONS		1,181,819	2,044,922	897,737	1,928,623	1,476,790
NET OF REVENUES/APPROPRIATIONS - FUND 247		(81,232)	35,721	648,031	(13,226)	(543,952)
BEGINNING FUND BALANCE		638,686	557,454	557,454	557,454	544,228
ENDING FUND BALANCE		557,454	593,176	1,205,486	544,228	276