

**RESOLUTION  
TO ADOPT THE LITCHFIELD TAX INCREMENT FINANCE AUTHORITY  
2019-2020 BUDGET**

**WHEREAS**, this budget will be the subject of a Public Hearing to be held May 21, 2019, and duly considered by the Litchfield City Council, and

**NOW, THEREFORE BE IT RESOLVED**, the following budget is hereby adopted by the Litchfield Tax Increment Finance Authority as the official budget of 2019-2020,

<b>Budget Opening Cash</b>	<b>\$360,611</b>
<b>Revenues</b>	<b>\$948,683</b>
<b>Expenditures</b>	<b>\$1,309,165</b>
<b>Budget Ending Cash</b>	<b>\$129</b>

Passed in the open Tax Increment Finance Authority Meeting this 8th day of May, 2019.



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Edwin J. Smith, TIFA Chairman



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Michael Warren, Secretary

**CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY  
2019-2020 PROPOSED BUDGET**

GL NUMBER	DESCRIPTION	2017-18 ACTIVITY	2018-19 AMENDED BUDGET	2018-19 ACTIVITY THRU 04/30/19	2018-19 PROJECTED ACTIVITY	2019-20 REQUESTED BUDGET
<b>ESTIMATED REVENUES</b>						
<b>Dept 000-GENERAL</b>						
247-000-402.000	CURRENT WINTER REAL PROPERTY TAX	7,091.53	11,825.00	0.00	11,825.00	11,262.00
247-000-403.000	CURRENT WINTER PERSONAL PROPERTY TAX	5,572.44	4,130.00	0.00	4,130.00	0.00
247-000-404.000	CURRENT SUMMER REAL PROPERTY TAX	63,806.78	85,077.00	38,448.66	85,077.00	81,037.00
247-000-410.000	CURRENT SUMMER PERSONAL PROPERTY TAX	50,134.38	29,720.00	29,720.38	29,720.00	0.00
247-000-430.000	PROPERTY TAX ADJUSTMENTS-PRIOR YEARS	2,471.86	0.00	0.00	0.00	0.00
247-000-437.000	IFT TAXES WINTER-REAL	1,104.21	5,240.00	5,240.14	5,240.00	6,510.00
247-000-437.001	IFT TAXES WINTER-PERSONAL	2,098.86	1,745.00	1,745.68	1,745.00	631.00
247-000-439.000	IFT TAXES SUMMER-REAL	9,928.53	37,697.00	37,697.75	37,697.00	46,833.00
247-000-439.001	IFT TAXES SUMMER-PERSONAL	18,873.59	12,560.00	12,560.43	12,560.00	4,546.00
247-000-445.000	PENALTIES ON TAXES TIFA	4,273.08	0.00	0.00	0.00	0.00
247-000-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	384,308.41	400,549.00	400,549.21	400,549.00	458,143.00
247-000-664.000	INTEREST ON INVESTMENTS	7,213.66	5,000.00	5,192.62	6,000.00	5,000.00
247-000-666.100	INTEREST ON 300K LIVONIA TOOL LOAN	3,261.84	599.00	599.34	599.00	0.00
247-000-667.100	INTEREST ON DORA 50K NOTE	656.16	1,012.00	1,012.35	1,012.00	0.00
247-000-668.100	INTEREST ON SPEEDRACK 262K NOTE	3,488.55	4,410.00	0.00	4,410.00	3,265.00
247-000-669.000	LEASE FROM TENNECO	33,000.00	33,000.00	27,500.00	33,000.00	33,000.00
247-000-669.100	LEASE FROM FINISHING TOUCH	20,700.00	20,700.00	18,975.00	20,700.00	20,700.00
247-000-670.100	H.H. PURCHASE OPTIONS F.R.O.R.	1,000.00	0.00	0.00	0.00	0.00
247-000-673.100	CONDO SALES	0.00	0.00	0.00	0.00	100,000.00
247-000-687.000	REFUNDS	16,219.00	0.00	0.00	0.00	0.00
247-000-698.300	CITY OF LITCHFIELD LOAN PRINCIPAL PMTS.	10,000.00	220,000.00	220,000.00	220,000.00	0.00
247-000-698.450	LIVONIA TOOL 300K NOTE PRINCIPAL PMTS.	76,421.88	67,143.00	67,143.67	67,143.00	0.00
247-000-698.500	DORA 50K NOTE PRINCIPAL PMTS.	3,275.97	8,987.00	8,987.65	8,987.00	0.00
247-000-698.700	SPEEDRACK 262K NOTE PRINCIPAL PMTS.	27,197.43	56,961.00	61,371.96	56,961.00	58,106.00
Totals for dept 000-GENERAL		752,098.16	1,006,355.00	936,744.84	1,007,355.00	829,033.00
<b>Dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN</b>						
247-730-607.000	FEES MISC.-LITCHFIELD INITIATIVE	930.00	0.00	0.00	0.00	0.00
247-730-625.000	CLASS USE OF LRTC (TUITION)	126,715.00	45,000.00	46,690.00	46,690.00	46,690.00
247-730-629.000	CLASS USE (TUITION) @ KROHN CENTER	15,400.00	5,000.00	2,210.00	2,210.00	2,210.00
247-730-667.000	RENT REVENUE-SPECIAL EVENTS@LRTC	0.00	0.00	120.00	120.00	0.00
247-730-671.000	OTHER REVENUE-LITCHFIELD INITIATIVE	250.00	0.00	305.50	305.00	0.00
Totals for dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN		143,295.00	50,000.00	49,325.50	49,325.00	48,900.00
<b>Dept 779-GOLF COURSE</b>						
247-779-651.000	GOLF SEASON MEMBERSHIP DUES	9,436.00	350.00	8,565.00	9,000.00	9,000.00
247-779-652.000	GOLF DAILY ADMISSION FEES	63,847.00	31,521.00	36,383.00	55,000.00	55,000.00
247-779-653.000	GOLF COURSE MERCHANDISE SALES	454.00	249.00	303.00	303.00	300.00
247-779-669.200	LEASE PAYMENTS-FARM PROPERTY	4,650.00	0.00	4,650.00	4,650.00	4,650.00
247-779-674.001	SCD - GOLF SCRAMBLE HOLE SPONSORS	1,000.00	0.00	0.00	0.00	0.00
247-779-674.002	SCD - GOLF SCRAMBLE REGISTRANTS	1,800.00	2,160.00	2,160.00	2,160.00	1,800.00
247-779-674.003	SCD - GOLF SCRAMBLE 50/50 RAFFLE	61.00	37.00	37.00	37.00	0.00
Totals for dept 779-GOLF COURSE		81,248.00	34,317.00	52,098.00	71,150.00	70,750.00
<b>TOTAL ESTIMATED REVENUES</b>		976,641.16	1,090,672.00	1,038,168.34	1,127,830.00	948,683.00

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2019-2020 PROPOSED BUDGET**

GL NUMBER	DESCRIPTION	2017-18 ACTIVITY	2018-19 AMENDED BUDGET	2018-19 ACTIVITY THRU 04/30/19	2018-19 PROJECTED ACTIVITY	2019-20 REQUESTED BUDGET
<b>APPROPRIATIONS</b>						
Dept 000-GENERAL						
247-000-727.000	OFFICE SUPPLIES & BANK CHARGES	0.00	100.00	0.00	100.00	100.00
247-000-801.000	CONTRACTED SERVICES	0.00	2,000.00	0.00	2,000.00	3,000.00
247-000-802.000	CURRENT SUMMER & WINTER TAXES	4,972.77	5,151.00	5,150.53	5,151.00	5,000.00
247-000-808.000	AUDIT	4,700.00	4,800.00	4,800.00	4,800.00	5,000.00
247-000-809.000	TIFA ENGINEERING	0.00	5,000.00	0.00	5,000.00	5,000.00
247-000-826.000	TIFA LEGAL	330.00	5,000.00	300.00	5,000.00	5,000.00
247-000-830.000	ECONOMIC DEVELOPMENT PARTNERSHIP	15,800.00	16,000.00	15,900.00	15,900.00	16,000.00
247-000-850.000	TIFA TELEPHONE	582.66	600.00	565.21	630.00	700.00
247-000-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	150.00	300.00	14.38	300.00	300.00
247-000-880.000	PROMOTION & ADVERTISING	8,800.00	5,000.00	586.50	5,000.00	4,000.00
247-000-881.000	MEETINGS AND SEMINARS	128.72	1,000.00	75.51	1,000.00	1,000.00
247-000-920.000	INFRASTRUCTURE	0.00	10,000.00	0.00	10,000.00	60,000.00
247-000-920.100	INDUSTRIAL PRETREATMENT PROGRAM	22,420.00	3,625.00	2,625.00	2,625.00	1,000.00
247-000-930.000	ROAD MAINTENANCE	0.00	330,790.00	330,790.00	330,790.00	20,000.00
247-000-931.000	BUILDING RENOVATION-INDUSTRY	0.00	5,000.00	0.00	5,000.00	10,000.00
247-000-931.200	BUILDING RENOVATION-LIBRARY	32,800.00	10,100.00	40,600.00	40,600.00	0.00
247-000-955.000	TIFA- MISCELLANEOUS	2,601.36	6,000.00	2,565.14	6,000.00	5,000.00
247-000-956.000	BUILDING & LIABILITY INSURANCE	563.00	1,000.00	796.00	796.00	1,000.00
247-000-970.000	TIFA - CAPITAL OUTLAY	0.00	2,000.00	0.00	2,000.00	2,000.00
247-000-971.000	LAND PURCHASE	0.00	0.00	0.00	0.00	350,000.00
247-000-972.000	BUILDING PURCHASE	0.00	230,000.00	0.00	0.00	0.00
247-000-984.000	LOANS GRANTED	300,000.00	75,000.00	140,000.00	140,000.00	159,000.00
247-000-985.003	CONDO DEVELOPMENT 427 E. BIRCH	1,500.00	1,500.00	1,500.00	1,500.00	0.00
247-000-996.000	LOSS ON UN-RECOVERABLE NOTES/LOANS	0.00	39,226.00	1,489.46	45,000.00	0.00
247-000-999.170	ADMINISTRATION TO GENERAL	55,000.00	95,000.00	95,000.00	95,000.00	99,000.00
247-000-999.171	INDUSTRIAL FIRE SERVICES CONTRACT	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
247-000-999.301	POLICE SERVICES CONTRIBUTION	10,000.00	11,000.00	11,000.00	11,000.00	12,000.00
247-000-999.441	DPW EQUIPMENT CONTRIBUTION	24,000.00	25,000.00	25,000.00	25,000.00	26,000.00
247-000-999.590	CONTR.TO SEWER & WATER MAINTENANCE	184,000.00	184,000.00	184,000.00	184,000.00	180,000.00
247-000-999.753	CONTR.TOWARD POOL GRANT MATCH	0.00	30,000.00	0.00	30,000.00	30,000.00
Totals for dept 000-GENERAL		693,348.51	1,129,192.00	887,757.73	999,192.00	1,025,100.00
Dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN						
247-730-726.003	TRAINING COURSE SUPPLIES	1,977.00	2,500.00	1,246.35	2,500.00	2,500.00
247-730-727.000	OPERATING SUPPLIES-LITCHFIELD INITIATIVE	1,273.52	2,600.00	1,047.59	2,600.00	2,600.00
247-730-727.001	OFFICE SUPPLIES	321.98	400.00	365.75	400.00	400.00
247-730-727.003	FOOD FOR TRAINING CLASSES	3,921.77	4,000.00	2,042.42	4,000.00	4,000.00
247-730-727.004	TRAINING COURSE BOOKS	488.00	500.00	0.00	500.00	500.00
247-730-730.000	POSTAGE & DELIVERY	14.45	20.00	0.00	20.00	20.00
247-730-739.000	BANK CHARGES-LITCHFIELD INITIATIVE	55.80	100.00	0.00	100.00	100.00
247-730-741.000	TOOL SUPPLIES	0.00	200.00	62.55	200.00	200.00
247-730-751.000	GAS SUPPLIES-LITCHFIELD INITIATIVE	1,021.28	1,500.00	645.14	1,500.00	1,500.00
247-730-801.000	CONTRACTED SERVICES	3,143.47	3,000.00	970.00	3,000.00	3,000.00
247-730-801.001	TRAINING COURSE INSTRUCTORS	76,300.00	55,000.00	27,900.00	55,000.00	55,000.00
247-730-801.100	ADT MONITORED SECURITY SYSTEM CONTRACT	209.94	210.00	210.00	210.00	210.00

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247-730-803.000	SOFTWARE UPDATES AND SUPPORT	0.00	0.00	2,158.90	2,159.00	0.00
247-730-805.000	EDP ADMINISTRATIVE CONTRACTUAL SERVICES	19,010.37	20,000.00	6,890.00	20,000.00	20,000.00
247-730-810.000	CUSTODIAL CONTRACTUAL SERVICES	232.00	400.00	350.09	600.00	600.00
247-730-831.000	LICENSE & PERMIT FEES	1,460.00	1,460.00	1,165.00	1,460.00	1,460.00
247-730-850.000	TELEPHONE	953.22	1,000.00	1,060.00	1,300.00	1,300.00
247-730-851.000	INTERNET & E-MAIL SERVICE	1,112.17	1,200.00	924.80	1,100.00	1,100.00
247-730-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	0.00	50.00	0.00	50.00	50.00
247-730-880.000	PROMOTION & ADVERTISING	853.70	2,000.00	0.00	2,000.00	2,000.00
247-730-881.000	MEETINGS & TRAINING-LITCHFIELD INITIATIV	67.27	500.00	30.00	500.00	500.00
247-730-884.000	WEB SITE EXPENSES-LITCHFIELD INITIATIVE	477.60	500.00	204.00	500.00	500.00
247-730-921.000	ELECTRICITY	5,141.35	5,400.00	3,946.89	5,200.00	5,200.00
247-730-923.000	HEAT	3,034.73	3,200.00	3,201.76	3,400.00	3,400.00
247-730-924.000	WATER & SEWER UTILITY USE	430.81	500.00	215.40	500.00	500.00
247-730-933.000	EQUIPMENT MAINTENANCE	0.00	200.00	67.50	200.00	200.00
247-730-934.000	FACILITY MAINTENANCE	8,250.12	4,500.00	1,939.69	4,500.00	4,500.00
247-730-955.000	MISCELLANEOUS EXPENSES	588.69	1,500.00	835.00	1,500.00	1,500.00
247-730-956.000	BUILDING & LIABILITY INSURANCE	403.00	410.00	527.00	527.00	550.00
247-730-957.000	MEETING EXPENSES	0.00	120.00	0.00	120.00	120.00
247-730-964.002	PAYMENTS TO LCS FOR USE OF KROHN BLDG.	5,065.82	5,000.00	0.00	5,000.00	5,000.00
247-730-970.000	CAPITAL OUTLAY-LITCHFIELD INITIATIVE	36,211.56	15,000.00	19,403.95	25,000.00	15,000.00
247-730-970.001	TOOLS	1,127.74	1,500.00	1,102.24	1,500.00	1,500.00
247-730-999.730	REIMB. CITY-LITCH.INITIATIVE PAYROLL	14,401.81	15,500.00	11,575.85	15,500.00	15,500.00
Totals for dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN		187,549.17	149,970.00	90,087.87	162,646.00	150,510.00
Dept 779-GOLF COURSE						
247-779-726.000	SUPPLIES	245.27	1,500.00	568.17	1,500.00	1,500.00
247-779-726.001	SCD - FOOD - GOLF SCRAMBLE	105.01	121.00	120.85	121.00	150.00
247-779-726.002	SCD GOLF SCRAMBLE OPERATING SUPPLIES	50.60	0.00	0.00	0.00	0.00
247-779-751.000	GASOLINE & OIL	2,753.25	3,000.00	1,866.58	4,000.00	4,000.00
247-779-752.000	CONCESSION ITEMS PURCHASE	168.12	0.00	0.00	0.00	0.00
247-779-752.200	GOLF MERCHANDISE PURCHASE	133.30	150.00	138.95	150.00	150.00
247-779-784.000	UNIFORMS	312.00	320.00	0.00	320.00	320.00
247-779-801.000	CONTRACTED SERVICES	0.00	0.00	250.00	250.00	250.00
247-779-801.200	WASTE REMOVAL	0.00	900.00	450.00	675.00	675.00
247-779-804.000	PROPERTY TAXES	27.62	83.00	82.86	83.00	90.00
247-779-826.000	GOLF COURSE LEGAL	2,000.00	3,000.00	0.00	3,000.00	3,000.00
247-779-829.000	FEES - CREDIT CARD PROCESSING	1,321.05	1,400.00	1,027.78	1,400.00	1,400.00
247-779-831.000	LIQUOR LICENSE FEES	0.00	1,200.00	0.00	0.00	0.00
247-779-831.200	WATER REPORT PERMIT	200.00	200.00	200.00	200.00	200.00
247-779-850.000	TELEPHONE	795.16	800.00	741.66	820.00	830.00
247-779-851.000	INTERNET & E-MAIL SERVICE	795.12	800.00	741.74	820.00	830.00
247-779-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	104.33	200.00	110.09	200.00	200.00
247-779-899.000	GOLF LEAGUE CONTRIBUTIONS	400.00	300.00	300.00	300.00	400.00
247-779-899.001	SCD - PRIZES - GOLF SCRAMBLE	960.00	960.00	960.00	960.00	960.00
247-779-901.000	PRINTING & PUBLISHING	1,681.00	2,300.00	1,695.50	2,600.00	2,600.00
247-779-921.000	ELECTRICITY	4,955.83	5,200.00	3,593.28	5,200.00	5,200.00
247-779-923.000	HEAT	1,510.72	1,700.00	1,132.95	1,700.00	1,700.00
247-779-933.000	EQUIPMENT MAINTENANCE	8,318.91	10,000.00	4,141.10	10,000.00	10,000.00
247-779-934.000	FACILITY MAINTENANCE	218.15	2,000.00	5,276.76	8,000.00	2,000.00

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247-779-934.001	GROUNDS MAINTENANCE	2,993.06	4,000.00	2,598.71	4,000.00	4,000.00
247-779-955.000	GOLF COURSE- MISCELLANEOUS	68.04	100.00	0.00	100.00	100.00
247-779-956.000	BUILDING & LIABILITY INSURANCE	4,896.00	5,500.00	5,082.00	5,082.00	5,500.00
247-779-957.000	MEETING EXPENSES	36.26	100.00	0.00	100.00	100.00
247-779-958.000	PROFESSIONAL DEVELOPMENT	0.00	400.00	214.00	400.00	400.00
247-779-970.000	CAPITAL OUTLAY	0.00	43,585.00	43,585.00	43,585.00	0.00
247-779-999.779	REIMB. CITY-GOLF COURSE PAYROLL	73,328.68	76,000.00	60,189.33	86,000.00	87,000.00
Totals for dept 779-GOLF COURSE		108,377.48	165,819.00	135,067.31	181,566.00	133,555.00
TOTAL APPROPRIATIONS		989,275.16	1,444,981.00	1,112,912.91	1,343,404.00	1,309,165.00
NET OF REVENUES/APPROPRIATIONS - FUND 247		(12,634.00)	(354,309.00)	(74,744.57)	(215,574.00)	(360,482.00)
BEGINNING FUND BALANCE		588,819.79	576,185.79	576,185.79	576,185.79	360,611.79
ENDING FUND BALANCE		576,185.79	221,876.79	501,441.22	360,611.79	129.79