

CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

2020 - 2021 BUDGET

GL NUMBER	DESCRIPTION	2018-19		2019-20		2019-20		2020-21	
		ACTIVITY	BUDGET	ACTIVITY	BUDGET	ACTIVITY	PROJECTED	ACTIVITY	TIFA
Fund 247 - T.I.F.A.									
ESTIMATED REVENUES									
Dept 000-GENERAL									
247-000-402.000	CURRENT WINTER REAL PROPERTY TAX	11,825.12	13,974.00	0.00	13,974.00	0.00	13,974.00	12,909.00	
247-000-403.000	CURRENT WINTER PERSONAL PROPERTY TAX	4,130.91	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-404.000	CURRENT SUMMER REAL PROPERTY TAX	85,077.23	81,037.00	20,500.00	81,037.00	20,500.00	81,037.00	74,862.00	
247-000-410.000	CURRENT SUMMER PERSONAL PROPERTY TAX	29,720.38	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-437.000	IFT TAXES WINTER-REAL	5,240.14	8,076.00	8,076.90	8,076.00	8,076.90	8,076.00	7,578.00	
247-000-437.001	IFT TAXES WINTER-PERSONAL	1,745.68	783.00	782.85	783.00	782.85	782.00	610.00	
247-000-439.000	IFT TAXES SUMMER-REAL	37,697.75	46,833.00	46,833.34	46,833.00	46,833.34	46,833.00	43,946.00	
247-000-439.001	IFT TAXES SUMMER-PERSONAL	12,560.43	4,546.00	4,546.17	4,546.00	4,546.17	4,546.00	3,539.00	
247-000-445.000	PENALTIES ON TAXES TIFA	5,775.22	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	400,549.21	448,016.00	448,016.34	448,016.00	448,016.34	448,016.00	483,000.00	
247-000-664.000	INTEREST ON INVESTMENTS	6,604.01	5,000.00	5,164.08	5,000.00	5,164.08	6,300.00	5,000.00	
247-000-666.100	INTEREST ON 300K LIVONIA TOOL LOAN	599.34	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-667.100	INTEREST ON DORA 50K NOTE	1,012.35	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-668.100	INTEREST ON SPEEDRACK 262K NOTE	4,410.15	3,265.00	0.00	3,265.00	0.00	3,265.00	2,103.00	
247-000-668.200	INTEREST ON HARVARD CLOTHING 65K NOTE	162.50	1,752.00	0.00	1,752.00	0.00	1,752.00	1,379.00	
247-000-669.000	LEASE FROM TENNECO	33,000.00	33,000.00	27,500.00	33,000.00	27,500.00	33,000.00	33,000.00	
247-000-669.100	LEASE FROM FINISHING TOUCH	20,700.00	20,700.00	17,250.00	20,700.00	17,250.00	20,700.00	20,700.00	
247-000-671.000	TIFA MISCELLANEOUS	0.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	0.00	
247-000-673.000	SALES OF LOTS	0.00	0.00	500.00	0.00	500.00	500.00	0.00	
247-000-673.100	CONDO SALES	0.00	219,000.00	226,839.68	219,000.00	226,839.68	226,839.00	205,000.00	
247-000-698.300	CITY OF LITCHFIELD LOAN PRINCIPAL PMTS.	220,000.00	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-698.450	LIVONIA TOOL 300K NOTE PRINCIPAL PMTS.	67,143.67	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-698.500	DORA 50K NOTE PRINCIPAL PMTS.	8,987.65	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-698.700	SPEEDRACK 262K NOTE PRINCIPAL PMTS.	56,961.81	58,106.00	61,371.96	58,106.00	61,371.96	58,106.00	59,268.00	
247-000-698.750	HARVARD CLOTHING 65K NOTE PRINCIPAL PMTS	1,005.46	12,263.00	12,848.08	12,263.00	12,848.08	12,263.00	12,636.00	
Totals for dept 000-GENERAL		1,014,909	991,351	915,229	1,000,989	915,229	1,000,989	965,530	

CITY OF LITCHFIELD TAX INCREMENTAL FINANCE AUTHORITY

2020 - 2021 BUDGET

GL NUMBER	DESCRIPTION	2018-19		2019-20		2019-20		2020-21	
		ACTIVITY	BUDGET	ACTIVITY	THRU 05/4/2020	PROJECTED	TIFA	ACTIVITY	BUDGET
Dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN									
247-730-607.000	FEES MISC.-LITCHFIELD INITIATIVE	0.00	0.00	175.87		175.00		0.00	
247-730-625.000	CLASS USE OF LRTC (TUITION)	139,530.00	46,690.00	44,622.00		44,622.00		44,000.00	
247-730-629.000	CLASS USE (TUITION) @ KROHN CENTER	170.00	9,845.00	9,845.00		9,845.00		9,845.00	
247-730-667.000	RENT REVENUE-SPECIAL EVENTS@LRTC	220.00	400.00	800.00		1,250.00		220.00	
247-730-671.000	OTHER REVENUE-LITCHFIELD INITIATIVE	305.50	0.00	0.00		0.00		0.00	
Totals for dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN		140,226	56,935	55,443		55,892		54,065	
Dept 779-GOLF COURSE									
247-779-651.000	GOLF SEASON MEMBERSHIP DUES	9,660.00	485.00	835.00		835.00		9,000.00	
247-779-652.000	GOLF DAILY ADMISSION FEES	55,669.00	32,200.00	32,200.00		48,663.00		55,000.00	
247-779-653.000	GOLF COURSE MERCHANDISE SALES	425.00	224.00	224.00		224.00		224.00	
247-779-669.200	LEASE PAYMENTS-FARM PROPERTY	4,650.00	0.00	4,650.00		4,650.00		4,650.00	
247-779-674.002	SCD - GOLF SCRAMBLE REGISTRANTS	2,160.00	2,160.00	2,160.00		2,160.00		2,160.00	
247-779-674.003	SCD - GOLF SCRAMBLE 50/50 RAFFLE	37.00	0.00	0.00		0.00		0.00	
247-779-676.000	REIMBURSEMENTS	0.00	50.54	50.54		50.00		0.00	
Totals for dept 779-GOLF COURSE		72,601	35,120	40,120		56,582		71,034	
TOTAL ESTIMATED REVENUES		1,227,736	1,083,406	1,010,792		1,113,463		1,090,629	
APPROPRIATIONS									
Dept 000-GENERAL									
247-000-727.000	OFFICE SUPPLIES & BANK CHARGES	0.00	100.00	0.00		100.00		100.00	
247-000-801.000	CONTRACTED SERVICES	0.00	3,000.00	0.00		3,000.00		3,000.00	
247-000-802.000	CURRENT SUMMER & WINTER TAXES	5,150.53	5,098.00	5,097.55		5,098.00		5,200.00	
247-000-808.000	AUDIT	4,800.00	5,000.00	5,000.00		5,000.00		5,000.00	
247-000-809.000	TIFA ENGINEERING	0.00	5,000.00	3,277.21		5,000.00		5,000.00	
247-000-826.000	TIFA LEGAL	300.00	5,000.00	400.00		5,000.00		5,000.00	
247-000-830.000	ECONOMIC DEVELOPMENT PARTNERSHIP	15,900.00	15,500.00	15,500.00		15,500.00		16,000.00	

CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

2020 - 2021 BUDGET

GL NUMBER	DESCRIPTION	2018-19		2019-20		2019-20		2020-21	
		ACTIVITY	BUDGET	ACTIVITY THRU 05/4/2020	BUDGET	ACTIVITY	PROJECTED ACTIVITY	TIFA BUDGET	
247-000-850.000	TIFA TELEPHONE	614.29	700.00	547.61	700.00	668.00	700.00		
247-000-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	14.38	300.00	0.00	300.00	300.00	300.00		
247-000-880.000	PROMOTION & ADVERTISING	4,986.50	4,000.00	0.00	4,000.00	3,000.00	5,000.00		
247-000-881.000	MEETINGS AND SEMINARS	75.51	1,000.00	42.04	1,000.00	1,000.00	1,000.00		
247-000-920.000	INFRASTRUCTURE	0.00	60,000.00	0.00	60,000.00	0.00	40,000.00		
247-000-920.100	INDUSTRIAL PRETREATMENT PROGRAM	2,625.00	1,000.00	0.00	1,000.00	0.00	0.00		
247-000-930.000	ROAD MAINTENANCE	330,790.00	20,000.00	0.00	20,000.00	34,000.00	10,000.00		
247-000-931.000	BUILDING RENOVATION-INDUSTRY	0.00	10,000.00	0.00	10,000.00	0.00	2,000.00		
247-000-931.200	BUILDING RENOVATION-LIBRARY	40,600.00	21,600.00	21,600.00	21,600.00	21,600.00	0.00		
247-000-955.000	TIFA- MISCELLANEOUS	2,368.82	5,000.00	2,411.13	5,000.00	5,000.00	5,000.00		
247-000-956.000	BUILDING & LIABILITY INSURANCE	796.00	785.00	785.00	785.00	785.00	800.00		
247-000-970.000	TIFA - CAPITAL OUTLAY	0.00	2,000.00	0.00	2,000.00	0.00	0.00		
247-000-971.000	LAND PURCHASE	0.00	350,000.00	280,140.61	350,000.00	280,141.00	0.00		
247-000-984.000	LOANS GRANTED	140,000.00	159,000.00	0.00	159,000.00	0.00	300,000.00		
247-000-985.003	CONDO DEVELOPMENT 427 E. BIRCH	2,600.00	150,000.00	104,816.52	150,000.00	104,817.00	0.00		
247-000-985.005	CONDO DEVELOPMENT 431 & 433 E. BIRCH	0.00	0.00	0.00	0.00	0.00	420,000.00		
247-000-996.000	LOSS ON UN-RECOVERABLE NOTES/LOANS	1,489.46	0.00	0.00	0.00	0.00	0.00		
247-000-999.170	ADMINISTRATION TO GENERAL	95,000.00	99,000.00	99,000.00	99,000.00	99,000.00	100,000.00		
247-000-999.171	INDUSTRIAL FIRE SERVICES CONTRACT	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00		
247-000-999.172	GENERATOR CONTRIBUTION	0.00	20,000.00	20,000.00	20,000.00	20,000.00	0.00		
247-000-999.301	POLICE SERVICES CONTRIBUTION	11,000.00	12,000.00	12,000.00	12,000.00	12,000.00	22,000.00		
247-000-999.441	DPW EQUIPMENT CONTRIBUTION	25,000.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00		
247-000-999.590	CONTR. TO SEWER & WATER MAINTENANCE	184,000.00	180,000.00	180,000.00	180,000.00	180,000.00	184,000.00		
247-000-999.753	CONTR. TOWARD POOL GRANT MATCH	0.00	30,000.00	0.00	30,000.00	30,000.00	0.00		
Totals for dept 000-GENERAL		893,110	1,216,083	801,618	1,216,083	882,009	1,181,100		
Dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN									
247-730-726.003	TRAINING COURSE SUPPLIES	2,328.47	2,500.00	144.27	2,500.00	2,500.00	2,500.00		
247-730-727.000	OPERATING SUPPLIES-LITCHFIELD INITIATIVE	1,047.59	4,000.00	3,386.31	4,000.00	4,000.00	4,000.00		
247-730-727.001	OFFICE SUPPLIES	995.67	1,000.00	615.96	1,000.00	1,000.00	1,000.00		

CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

2020 - 2021 BUDGET

GL NUMBER	DESCRIPTION	2018-19		2019-20		2019-20		2020-21	
		ACTIVITY	BUDGET	ACTIVITY	BUDGET	THRU 05/4/2020	ACTIVITY	PROJECTED	TIFA
247-730-727.003	FOOD FOR TRAINING CLASSES	5,182.60	4,000.00	1,535.02	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
247-730-727.004	TRAINING COURSE BOOKS	200.00	1,000.00	772.80	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
247-730-730.000	POSTAGE & DELIVERY	0.00	20.00	0.00	20.00	20.00	20.00	20.00	20.00
247-730-739.000	BANK CHARGES-LITCHFIELD INITIATIVE	0.00	100.00	0.00	100.00	0.00	0.00	0.00	100.00
247-730-741.000	TOOL SUPPLIES	62.55	200.00	0.00	200.00	200.00	200.00	200.00	200.00
247-730-751.000	GAS SUPPLIES-LITCHFIELD INITIATIVE	776.18	1,500.00	1,105.28	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
247-730-801.000	CONTRACTED SERVICES	2,070.00	3,000.00	0.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
247-730-801.001	TRAINING COURSE INSTRUCTORS	86,600.00	55,000.00	23,250.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00
247-730-801.100	ADT MONITORED SECURITY SYSTEM CONTRACT	210.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00
247-730-803.000	SOFTWARE UPDATES AND SUPPORT	2,158.90	0.00	1,835.00	0.00	1,835.00	1,835.00	1,835.00	2,000.00
247-730-805.000	EDP ADMINISTRATIVE CONTRACTUAL SERVICES	20,187.00	20,000.00	10,178.62	20,000.00	20,000.00	20,000.00	20,000.00	20,200.00
247-730-810.000	CUSTODIAL CONTRACTUAL SERVICES	350.09	600.00	108.00	600.00	400.00	400.00	400.00	400.00
247-730-831.000	LICENSE & PERMIT FEES	1,165.00	1,460.00	25.00	1,460.00	1,460.00	1,460.00	1,460.00	1,460.00
247-730-850.000	TELEPHONE	1,157.39	1,300.00	944.60	1,300.00	1,515.00	1,515.00	1,515.00	1,515.00
247-730-851.000	INTERNET & E-MAIL SERVICE	1,019.78	1,100.00	979.80	1,100.00	1,180.00	1,180.00	1,200.00	1,200.00
247-730-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	0.00	50.00	0.00	50.00	0.00	0.00	0.00	0.00
247-730-880.000	PROMOTION & ADVERTISING	164.50	2,000.00	759.75	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
247-730-881.000	MEETINGS & TRAINING-LITCHFIELD INITIATIV	30.00	500.00	35.00	500.00	200.00	200.00	200.00	200.00
247-730-884.000	WEB SITE EXPENSES-LITCHFIELD INITIATIVE	204.00	4,000.00	3,333.41	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
247-730-921.000	ELECTRICITY	4,581.49	5,200.00	3,564.52	5,200.00	4,700.00	4,700.00	4,700.00	4,700.00
247-730-923.000	HEAT	3,387.79	3,400.00	2,112.62	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00
247-730-924.000	WATER & SEWER UTILITY USE	258.61	500.00	217.78	500.00	500.00	500.00	500.00	500.00
247-730-933.000	EQUIPMENT MAINTENANCE	120.37	200.00	1,140.88	200.00	1,500.00	1,500.00	1,500.00	1,500.00
247-730-934.000	FACILITY MAINTENANCE	2,547.85	4,500.00	850.73	4,500.00	3,000.00	3,000.00	3,000.00	3,000.00
247-730-955.000	MISCELLANEOUS EXPENSES	835.00	1,500.00	0.00	1,500.00	1,000.00	1,000.00	1,000.00	1,000.00
247-730-956.000	BUILDING & LIABILITY INSURANCE	527.00	550.00	413.00	550.00	413.00	413.00	413.00	550.00
247-730-957.000	MEETING EXPENSES	0.00	120.00	0.00	120.00	100.00	100.00	100.00	100.00
247-730-964.002	PAYMENTS TO LCS FOR USE OF KROHN BLDG.	5,456.58	5,000.00	4,228.59	5,000.00	5,500.00	5,500.00	5,500.00	5,500.00
247-730-970.000	CAPITAL OUTLAY-LITCHFIELD INITIATIVE	19,403.95	15,000.00	4,876.00	15,000.00	10,000.00	10,000.00	10,000.00	5,000.00
247-730-970.001	TOOLS	1,102.24	1,500.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00	1,200.00

CITY OF LITCHFIELD TAX INCLEMENT FINANCE AUTHORITY

2020 - 2021 BUDGET

GL NUMBER	DESCRIPTION	2018-19		2019-20		2019-20		2020-21	
		ACTIVITY	BUDGET	ACTIVITY	BUDGET	THRU 05/4/2020	PROJECTED	ACTIVITY	TIFA
247-730-999.730	REIMB. CITY-LITCH. INITIATIVE PAYROLL	14,773.44	15,500.00	11,678.88		17,301.00		17,680.00	
Totals for dept 730-LITCHFIELD INITIATIVE DRAW-DOWN LOAN		178,904	156,720	78,512		154,144		149,845	
Dept 779-GOLF COURSE									
247-779-726.000	SUPPLIES	608.75	1,500.00	410.50		800.00		800.00	
247-779-726.001	SCD - FOOD - GOLF SCRAMBLE	120.85	229.00	228.50		229.00		250.00	
247-779-751.000	GASOLINE & OIL	2,896.49	4,000.00	1,302.58		3,000.00		3,000.00	
247-779-752.000	CONCESSION ITEMS PURCHASE	0.00	50.00	19.60		50.00		50.00	
247-779-752.200	GOLF MERCHANDISE PURCHASE	211.13	150.00	42.16		200.00		220.00	
247-779-784.000	UNIFORMS	0.00	320.00	0.00		320.00		320.00	
247-779-801.000	CONTRACTED SERVICES	250.00	250.00	11,515.00		11,650.00		250.00	
247-779-801.200	WASTE REMOVAL	573.00	675.00	377.00		575.00		575.00	
247-779-804.000	PROPERTY TAXES	82.86	0.00	0.00		0.00		0.00	
247-779-826.000	GOLF COURSE LEGAL	0.00	3,000.00	2,122.00		3,200.00		3,000.00	
247-779-829.000	FEES - CREDIT CARD PROCESSING	1,599.18	1,960.00	1,298.59		1,960.00		1,960.00	
247-779-831.000	LIQUOR LICENSE FEES	0.00	0.00	1,492.50		1,493.00		0.00	
247-779-831.200	WATER REPORT PERMIT	200.00	200.00	200.00		200.00		200.00	
247-779-850.000	TELEPHONE	810.05	830.00	765.03		910.00		910.00	
247-779-851.000	INTERNET & E-MAIL SERVICE	810.13	830.00	625.01		800.00		830.00	
247-779-860.000	TRANSPORTATION-MILEAGE REIMBURSEMENT	110.09	200.00	0.00		200.00		200.00	
247-779-899.000	GOLF LEAGUE CONTRIBUTIONS	300.00	300.00	300.00		300.00		300.00	
247-779-899.001	SCD - PRIZES - GOLF SCRAMBLE	960.00	960.00	960.00		960.00		960.00	
247-779-901.000	PRINTING & PUBLISHING	2,567.00	2,600.00	1,674.00		2,500.00		2,600.00	
247-779-921.000	ELECTRICITY	4,560.78	5,200.00	3,036.00		4,300.00		4,600.00	
247-779-923.000	HEAT	1,291.10	1,700.00	754.96		1,000.00		1,300.00	
247-779-933.000	EQUIPMENT MAINTENANCE	5,669.59	10,000.00	767.35		6,000.00		6,000.00	
247-779-934.000	FACILITY MAINTENANCE	5,453.25	2,000.00	1,623.74		6,000.00		6,000.00	
247-779-934.001	GROUPS MAINTENANCE	2,990.98	4,000.00	1,883.09		3,000.00		3,000.00	
247-779-955.000	GOLF COURSE- MISCELLANEOUS	0.00	100.00	0.00		100.00		100.00	
247-779-956.000	BUILDING & LIABILITY INSURANCE	5,268.87	4,345.00	6,175.00		6,175.00		6,200.00	

CITY OF LITCHFIELD TAX INCREMENT FINANCE AUTHORITY

2020 - 2021 BUDGET

GL NUMBER	DESCRIPTION	2018-19		2019-20		2019-20		2020-21	
		ACTIVITY	BUDGET	ACTIVITY	THRU 05/4/2020	PROJECTED ACTIVITY	TIFA BUDGET		
247-779-957.000	MEETING EXPENSES	0.00	100.00	0.00	0.00	100.00	100.00	100.00	
247-779-958.000	PROFESSIONAL DEVELOPMENT	214.00	400.00	65.00		300.00	300.00	300.00	
247-779-970.000	CAPITAL OUTLAY	46,885.00	8,900.00	13,900.00		90,000.00	10,000.00	10,000.00	
247-779-999.779	REIMB. CITY-GOLF COURSE PAYROLL	89,529.71	101,341.00	56,015.62		97,111.00	97,111.00	97,111.00	
Totals for dept 779-GOLF COURSE		173,963	156,140	107,553		243,433	151,136	151,136	
TOTAL APPROPRIATIONS		1,245,977	1,528,943	987,683		1,279,586	1,482,081	1,482,081	
NET OF REVENUES/APPROPRIATIONS - FUND 247		(18,242)	(445,537)	23,109		(166,123)	(391,452)	(391,452)	
BEGINNING FUND BALANCE		576,186	557,944	557,944		557,944	391,821	391,821	
ENDING FUND BALANCE		557,944	112,407	581,053		391,821	369	369	